

City of North Augusta, South Carolina
Net Assets by Component
Last Six Fiscal Years
Unaudited

	Year Ending December 31					
	2002	2003	2004	2005	2006	2007
Governmental activities						
Invested in capital assets, net of related debt	\$ 19,926,020	\$ 20,634,218	\$ 20,905,872	\$ 24,475,710	\$ 28,977,233	\$ 26,808,692
Restricted	310,683	311,237	310,766	-	4,716,068	6,326,000
Unrestricted	<u>3,753,671</u>	<u>6,345,454</u>	<u>11,869,787</u>	<u>10,125,562</u>	<u>4,389,098</u>	<u>14,477,022</u>
Total governmental activities net assets	<u>\$ 23,990,374</u>	<u>\$ 27,290,909</u>	<u>\$ 33,086,425</u>	<u>\$ 34,601,272</u>	<u>\$ 38,082,399</u>	<u>\$ 47,611,714</u>
Business-type activities						
Invested in capital assets, net of related debt	\$ 30,773,610	\$ 31,500,099	\$ 31,381,966	\$ 31,498,851	\$ 32,069,057	\$ 33,496,265
Restricted	4,239,638	5,099,864	6,366,443	7,265,318	8,263,966	9,709,599
Unrestricted	<u>5,587,488</u>	<u>5,337,025</u>	<u>6,368,190</u>	<u>7,301,925</u>	<u>8,182,270</u>	<u>9,426,230</u>
Total business-type activities net assets	<u>\$ 40,600,736</u>	<u>\$ 41,936,988</u>	<u>\$ 44,116,599</u>	<u>\$ 46,066,094</u>	<u>\$ 48,515,293</u>	<u>\$ 52,632,094</u>
Primary Government						
Invested in capital assets, net of related debt	\$ 50,699,630	\$ 52,134,317	\$ 52,287,838	\$ 55,974,561	\$ 61,046,290	\$ 60,304,957
Restricted	4,550,321	5,411,101	6,677,209	7,265,318	12,980,034	16,035,599
Unrestricted	<u>9,341,159</u>	<u>11,682,479</u>	<u>18,237,977</u>	<u>17,427,487</u>	<u>12,571,368</u>	<u>23,903,252</u>
Total primary government net assets	<u>\$ 64,591,110</u>	<u>\$ 69,227,897</u>	<u>\$ 77,203,024</u>	<u>\$ 80,667,366</u>	<u>\$ 86,597,692</u>	<u>\$ 100,243,808</u>

GASB 34 was implemented for fiscal year 2002; net asset information is not available prior to that fiscal year.

City of North Augusta, South Carolina
Changes in Net Assets
Last Six Fiscal Years
Unaudited

	Year Ending December 31					
	2002	2003	2004	2005	2006	2007
Expenses						
Governmental activities:						
General government	\$ 1,769,228	\$ 2,262,082	\$ 2,616,367	\$ 3,256,036	\$ 2,858,015	\$ 3,283,604
Public safety	3,837,236	3,979,710	3,978,846	4,294,245	4,624,981	4,955,943
Public works	1,139,090	2,109,252	1,401,228	2,151,023	1,516,253	1,487,012
Recreation and parks	2,766,420	2,473,011	2,524,043	2,488,095	2,928,875	3,327,793
Debt service - interest and fees	86,729	69,765	66,777	18,258	23,700	24,001
Total governmental activities expenses	\$ 9,598,703	\$ 10,893,820	\$ 10,587,261	\$ 12,207,657	\$ 11,951,824	\$ 13,078,353
Business-type activities:						
Water and sewer	\$ 4,686,426	\$ 5,283,356	\$ 5,115,890	\$ 5,676,796	\$ 6,080,671	\$ 6,364,814
Sanitation	2,397,792	2,463,232	2,409,362	2,619,149	2,845,766	3,066,729
Stormwater utility	98,302	225,271	107,852	244,115	276,721	281,471
Total business-type activities expenses	\$ 7,182,520	\$ 7,971,859	\$ 7,633,104	\$ 8,540,060	\$ 9,203,158	\$ 9,713,014
Total primary government expenses	\$ 16,781,223	\$ 18,865,679	\$ 18,220,365	\$ 20,747,717	\$ 21,154,982	\$ 22,791,367
Program Revenues						
Governmental activities:						
Charges for services:						
General government	\$ 2,491,561	\$ 2,743,750	\$ 3,322,592	\$ 3,816,068	\$ 4,177,540	\$ 4,552,001
Public safety	741,508	829,204	935,933	945,723	925,170	995,420
Public works	-	-	-	-	-	-
Recreation and parks	745,699	779,621	826,673	911,037	915,439	935,166
Operating grants and contributions	623,940	627,367	617,063	642,309	690,426	754,944
Capital grants and contributions	306,631	1,364,564	1,620,506	1,156,232	1,528,331	3,477,186
Total governmental activities program revenues	\$ 4,909,339	\$ 6,344,506	\$ 7,322,767	\$ 7,471,369	\$ 8,236,906	\$ 10,714,717
Business-type activities:						
Charges for services:						
Water and sewer	\$ 5,804,116	\$ 5,744,963	\$ 6,472,866	\$ 6,762,888	\$ 6,799,406	\$ 7,606,718
Sanitation	2,296,467	2,339,469	2,606,515	2,676,653	3,026,197	3,306,010
Stormwater utility	241,537	488,305	500,806	511,239	522,304	536,597
Operating grants and contributions	-	-	-	-	-	-
Capital grants and contributions	127,669	387,861	-	173,409	687,953	1,600,851
Total business-type activities program revenues	\$ 8,469,789	\$ 8,960,598	\$ 9,580,187	\$ 10,124,189	\$ 11,035,860	\$ 13,050,176
Total primary government program revenues	\$ 13,379,128	\$ 15,305,104	\$ 16,902,954	\$ 17,595,558	\$ 19,272,766	\$ 23,764,893
Net (expense) / revenue						
Governmental activities	\$ (4,689,364)	\$ (4,549,314)	\$ (3,264,494)	\$ (4,736,288)	\$ (3,714,918)	\$ (2,363,636)
Business-type activities	\$ 1,287,269	\$ 988,739	\$ 1,947,083	\$ 1,584,129	\$ 1,832,702	\$ 3,337,162
Total primary government net expense	\$ (3,402,095)	\$ (3,560,575)	\$ (1,317,411)	\$ (3,152,159)	\$ (1,882,216)	\$ 973,526
General Revenues and Other Changes in Net Assets						
Governmental activities:						
Ad valorem property taxes	\$ 4,278,898	\$ 4,351,799	\$ 4,437,489	\$ 4,683,989	\$ 4,893,615	\$ 5,054,065
Capital projects sales taxes	1,385,000	2,650,000	3,487,905	-	617,589	4,679,330
Local hospitality and accommodations taxes	366,531	390,236	444,861	464,701	499,739	537,879
Interest on investments	85,039	81,051	135,688	404,595	591,214	964,169
Miscellaneous	270,075	333,723	284,423	404,619	277,895	326,658
Transfers	401,685	43,040	269,644	293,231	315,993	330,850
Total governmental activities	\$ 6,787,228	\$ 7,849,849	\$ 9,060,010	\$ 6,251,135	\$ 7,196,045	\$ 11,892,951
Business-type activities:						
Interest on investments	\$ 160,139	\$ 95,508	\$ 133,242	\$ 365,254	\$ 681,580	\$ 862,217
Miscellaneous	375,761	295,045	368,930	293,343	250,910	248,272
Transfers	(401,685)	(43,040)	(269,644)	(293,231)	(315,993)	(330,850)
Total business-type activities	\$ 134,215	\$ 347,513	\$ 232,528	\$ 365,366	\$ 616,497	\$ 779,639
Total primary government	\$ 6,921,443	\$ 8,197,362	\$ 9,292,538	\$ 6,616,501	\$ 7,812,542	\$ 12,672,590
Change in Net Assets						
Governmental activities	\$ 2,097,864	\$ 3,300,535	\$ 5,795,516	\$ 1,514,847	\$ 3,481,127	\$ 9,529,315
Business-type activities	\$ 1,421,484	\$ 1,336,252	\$ 2,179,611	\$ 1,949,495	\$ 2,449,199	\$ 4,116,801
Total primary government	\$ 3,519,348	\$ 4,636,787	\$ 7,975,127	\$ 3,464,342	\$ 5,930,326	\$ 13,646,116

GASB 34 was implemented for fiscal year 2002; net asset information is not available prior to that fiscal year.

City of North Augusta, South Carolina
Fund Balances, Governmental Funds
Last Six Fiscal Years
Unaudited

	Year Ending December 31					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Fund						
Reserved	\$ 2,954	\$ 1,829	\$ 2,526	\$ 4,222	\$ 2,433	\$ 1,233
Unreserved	<u>574,518</u>	<u>323,678</u>	<u>882,068</u>	<u>1,409,691</u>	<u>1,294,516</u>	<u>1,078,440</u>
Total General Fund	<u>\$ 577,472</u>	<u>\$ 325,507</u>	<u>\$ 884,594</u>	<u>\$ 1,413,913</u>	<u>\$ 1,296,949</u>	<u>\$ 1,079,673</u>
All Other Governmental Funds						
Reserved, reported in:						
Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ 4,716,068	\$ -
Riverfront/Central Core Redevelop Fund	-	-	-	-	-	6,326,000
Special Revenue Funds	56,421	35,559	17,474	11,048	7,187	7,187
Unreserved, reported in:						
Sales Tax I Fund	1,047,226	2,975,315	6,337,904	3,114,127	2,783,114	2,809,915
Sales Tax II Fund	-	-	-	-	(1,134,125)	2,174,841
Capital Projects Fund	1,105,162	1,539,215	2,235,265	2,545,815	2,802,408	4,852,297
Riverfront/Central Core Redevelop Fund	-	-	-	-	-	3,025,359
Special Revenue Fund	<u>1,461,073</u>	<u>1,964,096</u>	<u>2,888,316</u>	<u>3,223,659</u>	<u>3,735,686</u>	<u>1,187,157</u>
Total all other governmental funds	<u>\$ 3,669,882</u>	<u>\$ 6,514,185</u>	<u>\$ 11,478,959</u>	<u>\$ 8,894,649</u>	<u>\$ 12,910,338</u>	<u>\$ 20,382,756</u>

GASB 34 was implemented for fiscal year 2002; net asset information is not available prior to that fiscal year.

City of North Augusta, South Carolina
Changes in Fund Balances, Governmental Funds
Last Six Fiscal Years
Unaudited

	Year Ending December 31					
	2002	2003	2004	2005	2006	2007
Revenues						
Ad valorem taxes	\$ 4,278,898	\$ 4,351,799	\$ 4,437,489	\$ 4,683,989	\$ 4,893,615	\$ 5,054,065
Capital projects sales taxes	1,385,000	2,650,000	3,487,905	-	617,589	4,679,330
Local hospitality and accommodations taxes	366,531	390,236	444,861	464,701	499,739	537,879
Licenses and permits	2,491,560	2,743,750	3,322,592	3,816,068	4,177,540	4,552,001
Fines and forfeitures	674,568	761,927	868,671	876,282	855,129	926,477
Charges for services	812,639	846,898	893,935	980,478	985,480	1,004,109
Intergovernmental	898,571	879,739	967,617	1,168,607	1,242,562	965,087
Miscellaneous/interest earnings	355,115	437,564	424,016	809,214	912,490	1,574,185
Contributions	32,000	80,000	50,000	-	-	-
Total Revenues	<u>\$ 11,294,882</u>	<u>\$ 13,141,913</u>	<u>\$ 14,897,086</u>	<u>\$ 12,799,339</u>	<u>\$ 14,184,144</u>	<u>\$ 19,293,133</u>
Expenditures						
General Government	\$ 1,753,177	\$ 2,178,363	\$ 2,361,881	\$ 2,598,503	\$ 2,739,949	\$ 2,681,386
Public Safety	3,771,200	3,815,945	3,751,192	4,029,772	4,365,183	4,657,544
Public Works	1,188,125	1,776,272	825,874	785,659	812,420	902,549
Recreation and parks	1,863,320	2,062,237	2,098,829	2,160,095	2,487,298	2,589,110
Capital Outlay	2,465,156	674,786	1,113,939	5,288,641	5,021,984	8,294,272
Debt Service:						
Principal	240,000	255,000	543,544	959,946	394,662	543,381
Interest	86,729	69,765	67,047	18,258	23,700	673
Total Expenditures	<u>\$ 11,367,707</u>	<u>\$ 10,832,368</u>	<u>\$ 10,762,306</u>	<u>\$ 15,840,874</u>	<u>\$ 15,845,196</u>	<u>\$ 19,668,915</u>
Excess (deficiency) of revenues over (under) expenditures	\$ (72,825)	\$ 2,309,545	\$ 4,134,780	\$ (3,041,535)	\$ (1,661,052)	\$ (375,782)
Other financing sources (uses)						
Proceeds on sale of capital assets	-	-	841,019	-	-	634,442
Capital lease obligations	\$ 457,569	\$ 239,753	\$ 278,418	\$ 693,313	\$ 313,677	\$ 6,689,632
Lease issuance cost	-	-	-	-	-	\$ (24,000)
Proceeds from bond issue	-	-	-	-	4,716,068	-
Transfers in	858,897	851,939	593,322	1,175,299	1,725,684	1,625,366
Transfers out	(457,212)	(808,899)	(323,678)	(882,068)	(1,409,691)	(1,294,516)
Total other financing sources (uses)	<u>\$ 859,254</u>	<u>\$ 282,793</u>	<u>\$ 548,062</u>	<u>\$ 986,544</u>	<u>\$ 5,345,738</u>	<u>\$ 7,630,924</u>
Net change in fund balances	<u>\$ 786,429</u>	<u>\$ 2,592,338</u>	<u>\$ 4,682,842</u>	<u>\$ (2,054,991)</u>	<u>\$ 3,684,686</u>	<u>\$ 7,255,142</u>
Debt service as a percentage of noncapital expenditures	3.67%	3.20%	6.33%	9.27%	3.87%	4.78%

GASB 34 was implemented for fiscal year 2002; net asset information is not available prior to that fiscal year.

City of North Augusta, South Carolina
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

Year Ended December 31	(a) Tax Year	REAL PROPERTY		PERSONAL PROPERTY		TOTAL		Tax Rate
		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1998	1997	\$ 28,421,430	\$ 554,672,480	\$ 17,522,673	\$ 158,793,183	\$ 45,944,103	\$ 713,465,663	81.74
1999	1998	29,073,109	576,169,625	19,275,203	174,674,833	48,348,312	750,844,458	81.74
2000	1999	30,020,451	594,944,112	19,778,154	179,232,623	49,798,605	774,176,735	81.74
2001	2000	31,773,315	629,685,784	19,034,466	172,493,326	50,807,781	802,179,110	81.74
2002	(b) 2001	34,312,301	680,003,583	18,124,749	147,900,092	52,437,050	827,903,675	81.08
2003	2002	35,110,422	695,820,801	18,059,805	147,370,140	53,170,227	843,190,941	81.08
2004	2003	39,026,699	773,433,857	15,301,002	124,858,224	54,327,701	898,292,081	81.08
2005	2004	40,334,249	812,425,676	16,732,253	131,085,827	57,066,502	943,511,503	81.08
2006	2005	41,827,490	851,553,721	17,987,421	137,399,183	59,814,911	988,952,904	81.08
2007	2006	42,445,538	864,136,019	18,253,204	139,430,967	60,698,742	1,003,566,986	81.08

Source: City of North Augusta tax records

(a) The City of North Augusta uses different tax years for real and personal property taxes because on April 30, 1980, the S.C. General Assembly passed a law that provided for the billing and collection of personal property taxes on motor vehicles on a staggered basis according to expiration of the license tag.

(b) Reassessment year, see Table VI

City of North Augusta, South Carolina
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended December 31	(a) Tax Year	City of North Augusta	County of Aiken	Aiken County School District	Maximum Combined Rate
1998	1997	81.74	58.50	121.10	261.34
1999	1998	81.74	63.50	122.80	268.04
2000	1999	81.74	63.50	127.60	272.84
2001	2000	81.74	63.50	130.00	275.24
2002	2001	81.08	62.30	123.00	266.38
2003	2002	81.08	62.30	132.60	275.98
2004	2003	81.08	66.50	147.60	295.18
2005	2004	81.08	66.50	147.60	295.18
2006	2005	81.08	70.50	149.50	301.08
2007	2006	81.08	70.50	154.70	306.28

Source: Aiken County Auditor

(a) Because of the change mandated by State law noted in the footnote of Table V, the City of North Augusta uses different tax years for real and personal property taxes.

City Tax Data:

Mill:	Represents .1% per \$1,000 of assessed valuation
Tax Rate Limits:	None
Taxes Due:	Personal: In the month preceding tag renewal by the S.C. State Highway Department Real and Merchants: April 30th Personal: N/A--Taxes on personal property paid in advance
Taxes Delinquent:	Real and Merchants: May 1st
Discount Allowed:	None
Penalties:	Real and Merchants: 15%
Reassessment Years:	Tax Years 1982, 1989, 1995, 2001

Uncollected taxes are turned over to the City Delinquent Tax Collector on June 1st, with authority to enforce collection by tax sale.

City of North Augusta, South Carolina
Principal Property Taxpayers
Current Year and Nine Years Ago
Unaudited

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2007</u>			<u>1998</u>		
		<u>Assessed Valuation</u>	<u>Rank</u>	<u>Percentage of Total Assessed Valuation</u>	<u>Assessed Valuation</u>	<u>Rank</u>	<u>Percentage of Total Assessed Valuation</u>
Cytec Surface Specialties, Inc.	Manufacturing	\$ 2,425,850	1	4.00%	\$ 3,712,420	1	8.08%
S. C. Electric & Gas Co.	Utility	1,881,770	2	3.10%	1,379,120	2	3.00%
Bell South Telecommunications	Communication	1,068,760	3	1.76%	1,091,750	3	2.38%
Halocarbon Chemicals, Inc.	Manufacturing	907,090	4	1.49%	859,580	4	1.87%
Wal-Mart, Inc.	Retail Shopping	867,910	5	1.43%			
North Augusta Associates, Ltd.	Real Estate	604,020	6	1.00%	382,670	7	0.83%
Ramco-Gershenson Property, Ltd.	Real Estate	420,000	7	0.69%			
CVS SC Distribution, Inc.	Warehousing/Distribution	358,110	8	0.59%	292,980	9	0.64%
North Augusta Business Technology	Real Estate - Office	348,650	9	0.57%	268,140	10	0.58%
Trailer Train - Hamburg Industries	Manufacturing	298,820	10	0.49%	329,260	8	0.72%
D R M Seventeen Realty	Apartments				441,660	5	0.96%
Jones Intercable	Communication				377,710	6	0.82%
TOTAL Taxable Assessed							
Value-10 Largest Taxpayers		<u>\$ 9,180,980</u>		<u>15.13%</u>	<u>\$ 9,135,290</u>		<u>19.88%</u>

Source: City of North Augusta tax records

This table list the ten largest taxpayers, type of business, assessed valuation, and tax levy for the fiscal year 2007 (tax year 2006) as indicated by the City of North Augusta tax digest. This includes furniture, fixtures, and equipment assessed at 10.5% and commercial real estate at 6%.

City of North Augusta, South Carolina
Property Tax Levies and Collections
Last Ten Fiscal Years
Unaudited

Year Ended December 31	(b) Tax Year	(a) Taxes Levied for the Fiscal Year	Collected within the Current Year of Tax Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
1998	1997	\$ 3,755,471	\$ 3,742,552	99.66%	\$ 3,189	\$ 3,745,741	99.74%
1999	1998	3,951,991	3,907,451	98.87%	2,131	3,909,582	98.93%
2000	1999	4,070,538	4,021,472	98.79%	17,334	4,038,806	99.22%
2001	2000	4,153,028	4,113,482	99.05%	18,794	4,132,276	99.50%
2002	(c) 2001	4,251,596	4,210,963	99.04%	27,974	4,238,937	99.70%
2003	2002	4,311,042	4,286,832	99.44%	20,693	4,307,525	99.92%
2004	2003	4,404,890	4,392,365	99.72%	9,657	4,402,022	99.93%
2005	2004	4,626,952	4,612,217	99.68%	14,508	4,626,725	99.99%
2006	2005	4,849,793	4,816,440	99.31%	30,294	4,846,734	99.94%
2007	2006	4,921,454	4,885,009	99.26%	12,083	4,897,092	99.50%

Source: City of North Augusta tax records

(a) Includes real, merchants inventory, merchants furniture and fixtures, and personal property taxes levied and collected.

(b) Because of the change by State law noted in the footnote of Table V, the City of North Augusta uses different tax years for real and personal property taxes.

(c) Reassessment year, see Table VI

City of North Augusta, South Carolina
Business Licenses / Franchise Fees
Last Ten Fiscal Years
Unaudited

Year Ended December 31	Total Revenues	Gross Sales	Total Number of Licenses Issued
1998	\$ 1,736,802	\$ 396,834,002	1,496
1999	\$ 1,812,828	\$ 422,321,849	1,503
2000	\$ 1,946,456	\$ 431,709,589	1,512
2001	\$ 2,203,198	\$ 459,723,426	1,515
2002	\$ 2,302,366	\$ 535,287,218	1,597
2003	\$ 2,557,137	\$ 571,501,732	1,660
2004	\$ 3,131,794	\$ 620,657,935	1,673
2005	\$ 3,646,500	\$ 709,708,803	1,680
2006	\$ 3,943,174	\$ 761,458,165	1,700
2007	\$ 4,312,185	\$ 889,057,357	1,736

Source: City of North Augusta business license records

City of North Augusta, South Carolina
Number of Utility Customers
Last Ten Fiscal Years
Unaudited

<u>Year Ended December 31</u>	<u>Residential Inside Water</u>	<u>Non-Residential Inside Water</u>	<u>Total Inside Water Accounts</u>	<u>Residential Outside Water</u>	<u>Non-Residential Outside Water</u>	<u>Total Outside Water Accounts</u>
1998	6,858	514	7,372	3,018	108	3,126
1999	6,901	520	7,421	3,027	110	3,137
2000	6,977	528	7,505	3,047	110	3,157
2001	7,041	531	7,572	3,059	112	3,171
2002	7,079	535	7,614	3,065	115	3,180
2003	7,130	569	7,699	3,079	117	3,196
2004	7,272	588	7,860	3,084	121	3,205
2005	7,331	594	7,925	3,099	127	3,226
2006	7,448	628	8,076	3,101	138	3,239
2007	7,541	660	8,201	3,075	139	3,214

<u>Year Ended December 31</u>	<u>Residential Inside Sewer</u>	<u>Non-Residential Inside Sewer</u>	<u>Total Inside Sewer Accounts</u>	<u>Residential Outside Sewer</u>	<u>Non-Residential Outside Sewer</u>	<u>Total Outside Sewer Accounts</u>
1998	7,193	490	7,683	885	20	905
1999	7,268	496	7,764	888	20	908
2000	7,398	505	7,903	891	22	913
2001	7,508	518	8,026	897	22	919
2002	7,692	522	8,214	911	24	935
2003	7,867	551	8,418	917	24	941
2004	8,092	560	8,652	923	24	947
2005	8,268	561	8,829	925	25	950
2006	8,399	599	8,998	928	27	955
2007	8,668	616	9,284	930	29	959

Source: City of North Augusta utility billing records

City of North Augusta, South Carolina
Ten Largest Water and Wastewater Customers
Current Year and Nine Years Ago
Unaudited

Water Customers

<u>Customer Name</u>	<u>Type of Business</u>	<u>2007 Annual Consumption</u>		<u>1998 Annual Consumption</u>	
		<u>Rank</u>	<u>Water Usage</u>	<u>Rank</u>	<u>Water Usage</u>
Breezy Hill Water & Sewer Authority	Water District Provider	1	271,109,700	1	145,937,000
City of North Augusta	Municipal Government	2	69,407,254	3	26,531,200
Halocarbon Chemicals, Inc.	Manufacturing	3	43,804,100	2	32,787,000
Surface Specialties, Inc.	Manufacturing	4	28,171,900	4	22,222,100
Anne-Maria Medical Care	Nursing Home Facility	5	9,842,000		
JARS at Breckenridge	Apartments	6	7,734,600	6	8,551,200
Gentry's Mobile Home Park	Mobile Home Park	7	7,157,400		
The Groves Apartments, LLC	Apartments	8	6,987,600		
Plaza Place Apartments, LLC	Apartments	9	6,647,000	10	5,062,000
The Housing Authority	Apartments	10	5,770,300	5	8,604,800
North Augusta Garden Apartments	Apartments			7	6,710,800
Pincrest Apartments	Apartments			8	6,615,000
Plaza Terrace Apartments	Apartments			9	6,496,900

Sewer Customers

<u>Customer Name</u>	<u>Type of Business</u>	<u>2007 Annual Consumption</u>		<u>1998 Annual Consumption</u>	
		<u>Rank</u>	<u>Water Usage</u>	<u>Rank</u>	<u>Water Usage</u>
Edgefield County Water & Sewer Authority	Sewer District Provider	1	502,245,739	1	253,193,000
Halocarbon Chemicals, Inc.	Manufacturing	2	40,428,000	2	32,787,000
Surface Specialties, Inc.	Manufacturing	3	14,945,512	3	12,451,570
City of North Augusta	Municipal Government	4	12,641,200		
Anne-Maria Medical Care	Nursing Home Facility	5	7,765,000		
Plaza Place Apartments, LLC	Apartments	6	6,414,987	9	5,472,900
Willow Wick Apartments	Apartments	7	6,371,197	6	6,783,997
The Groves Apartments, LLC	Apartments	8	5,917,785		
JARS at Breckenridge	Apartments	9	5,575,239	10	5,093,685
The Housing Authority	Apartments	10	5,307,500	4	9,575,800
North Augusta Garden Apartments	Apartments			5	7,300,484
Plaza Terrace Apartments	Apartments			7	6,682,700
Pincrest Apartments	Apartments			8	5,904,900

Note: Consumption is measured in gallons

Source: City of North Augusta utility billing records

City of North Augusta, South Carolina
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

General Bonded Debt

Year Ended December 31	Gross General Bonded Debt	Assessed Value	Ratio of Net General Bonded Debt to Assessed Value	Population (Estimate)	Per Capita
1998	\$0	\$45,944,103	0.00%	17,196	\$0.00
1999	0	48,348,312	0.00%	17,385	0.00
2000	0	49,798,605	0.00%	17,574 (a)	0.00
2001	0	50,807,781	0.00%	17,842	0.00
2002	0	52,437,050	0.00%	18,110	0.00
2003	0	53,170,227	0.00%	18,379	0.00
2004	0	54,327,701	0.00%	18,649	0.00
2005	0	57,066,502	0.00%	18,920	0.00
2006	4,716,068	59,814,911	7.88%	19,192	245.73
2007	4,716,068	62,084,570	7.60%	19,455	242.41

Business-Type Activities

Year Ended December 31	Water and Sewer System Bonds	Total Primary Government	Population (Estimate)	Per Capita
1998	\$5,060,575	\$5,060,575	17,196	\$294.29
1999	4,883,446	4,883,446	17,385	280.90
2000	4,632,317	4,632,317	17,574 (a)	263.59
2001	4,435,189	4,435,189	17,842	248.58
2002	7,567,326	7,567,326	18,110	417.85
2003	7,198,121	7,198,121	18,379	391.65
2004	6,809,958	6,809,958	18,649	365.16
2005	6,391,710	6,391,710	18,920	337.83
2006	5,953,406	10,669,474	19,192	555.93
2007	5,589,673	10,305,741	19,455	529.72

(a) Actual Census population from United States Census Bureau

Source: Population estimates provided by the City of North Augusta Economic and Community Development Department

City of North Augusta, South Carolina
Computation of Direct and Overlapping Debt
As of December 31, 2007
Unaudited

<u>Jurisdiction</u>	<u>Debt Outstanding @ December 31, 2007</u>	<u>Percent Applicable to City of North Augusta</u>	<u>Amount Applicable to City of North Augusta</u>
City of North Augusta	\$ 4,716,068	100.00%	\$ 4,716,068
County of Aiken	33,521,367	12.70%	4,257,214
Aiken County School District	<u>37,895,000</u>	12.70%	<u>4,812,665</u>
Total	<u>\$ 76,132,435</u>		<u>\$ 13,785,947</u>

Note: The percentage of the GOB principal debt of the County of Aiken and the Aiken County School District applicable to the City of North Augusta is based on the percentage of assessed valuation of property located in the City.

Source: Aiken County and Aiken County School District

City of North Augusta, South Carolina
Legal Debt Margin Information
Last Ten Fiscal Years
Unaudited

	Fiscal Year				
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Debt Limit	\$ 3,675,528	\$ 3,867,865	\$ 3,983,888	\$ 4,064,622	\$ 4,194,964
Total net debt applicable to limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Legal debt margin	<u><u>\$ 3,675,528</u></u>	<u><u>\$ 3,867,865</u></u>	<u><u>\$ 3,983,888</u></u>	<u><u>\$ 4,064,622</u></u>	<u><u>\$ 4,194,964</u></u>
Total net debt applicable to the limit					
as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

	Fiscal Year				
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Debt Limit	\$ 4,253,619	\$ 4,346,216	\$ 4,565,320	\$ 4,775,193	\$ 4,855,899
Total net debt applicable to limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,716,068</u>	<u>4,716,068</u>
Legal debt margin	<u><u>\$ 4,253,619</u></u>	<u><u>\$ 4,346,216</u></u>	<u><u>\$ 4,565,320</u></u>	<u><u>\$ 59,125</u></u>	<u><u>\$ 139,831</u></u>
Total net debt applicable to the limit					
as a percentage of debt limit	0.00%	0.00%	0.00%	98.76%	97.12%

City of North Augusta, South Carolina
Pledged-Revenue Bond Coverage
Last Ten Fiscal Years
Unaudited

Year Ended December 31	Total Operating Revenue	Total Operating Expenses	Net Revenue Available for Debt Service	Debt Service			Coverage Ratio
				Revenue Bond Principal	Revenue Bond Interest	Total Debt Service	
1998	\$ 5,503,853	\$ 3,007,257	\$ 2,496,596	\$ 235,000	\$ 232,916	\$ 467,916	5.34
1999	5,755,163	2,892,762	2,862,401	244,000	267,076	511,076	5.60
2000	5,696,627	3,361,310	2,335,317	320,000	254,854	574,854	4.06
2001	5,777,687	3,508,176	2,269,511	234,000	240,710	474,710	4.78
2002	6,125,276	3,678,366	2,446,910	241,000	312,040	553,040	4.42
2003	5,977,344	4,072,138	1,905,206	406,076	364,811	770,887	2.47
2004	6,677,953	3,919,906	2,758,047	425,034	345,440	770,474	3.58
2005	6,963,475	4,505,524	2,457,951	455,119	323,560	778,679	3.16
2006	6,977,744	4,924,535	2,053,209	475,175	300,330	775,505	2.65
2007	7,796,719	5,213,116	2,583,603	400,604	278,501	679,105	3.80

NOTE: Revenue bond coverage requirements are defined in the City's Revenue Bond Ordinance by the City's Bond Counsel, Haynsworth Sinkler Boyd, P.A., Attorneys and Counselors at Law, located in Charleston and Columbia, South Carolina. Coverage is calculated by dividing the annual net revenue available for debt service by the average annual requirements for principal and interest on all debt outstanding and payable from revenues of the system. Annual net revenue available for debt service is defined as the total operating revenues (non-operating revenue or interest revenue is not included) less total operating expenses (depreciation or amortization is not included). The above presentation represents historical coverage and is based on actual principal and interest paid during each year as opposed to the average annual requirement for principal and interest on all debt outstanding at the conclusion of each respective year. Coverage would be significantly improved if calculated utilizing the average annual requirements for principal and interest on all outstanding debt rather than the actual principal and interest paid during the respective year.

County of Aiken, South Carolina (Note 1)
Economic Statistics
Last Ten Calendar Years (Note 2)
Unaudited

<u>Year</u>	<u>Population</u>	<u>Personal Income</u> (thousands of dollars)	<u>Per Capita Personal</u> <u>Income</u>	<u>Unemployment Rate</u>
1996	136,477	\$2,818,855	\$20,654	7.0%
1997	138,080	\$2,991,583	\$21,666	4.8%
1998	139,358	\$3,197,897	\$22,947	4.6%
1999	141,379	\$3,312,297	\$23,428	4.9%
2000	142,780	\$3,546,350	\$24,832	4.3%
2001	143,727	\$3,797,751	\$26,154	5.0%
2002	145,326	\$3,882,982	\$26,719	5.3%
2003	146,903	\$4,017,857	\$27,350	5.9%
2004	148,879	\$4,153,918	\$27,901	5.8%
2005	150,053	\$4,264,267	\$28,418	5.8%

Source: South Carolina Employment Security Commission

Note 1 - All figures are for the County of Aiken, City of North Augusta statistics are not available

Note 2 - Personal Income, Per Capital Personal Income and Unemployment Rate figures are not available for years 2006 and 2007

The United States Census Bureau has recorded the population of the City of North Augusta and County of Aiken in the decennia years 1940 through 2000 as follows:

<u>Year</u>	<u>City of North Augusta</u>	<u>County of Aiken</u>
1940	2,629	49,916
1950	3,659	53,137
1960	10,348	81,038
1970	12,883	91,023
1980	13,593	105,625
1990	15,684	120,940
2000	17,574	142,780

City of North Augusta, South Carolina
Principal Employers
Current Year and Nine Years Ago
Unaudited

<u>Employer</u>	<u>Location</u>	<u>Service or Product</u>	<u>2007</u>		<u>1998</u>	
			<u>Employees</u>	<u>Rank</u>	<u>Employees</u>	<u>Rank</u>
Savannah River Site - see detail below (1)	Out	Materials for Nuclear Defense	9,887	1	14,000	1
Aiken County Public Schools	In / Out	School District	3,471	2	2,828	3
Kimberly-Clark Corp.	Out	Tissue Products	1,294	3	1,200	4
Aiken Regional Medical Center	Out	Hospital	1,000	4	832	6
Bridgestone-Firestone	Out	Car and Truck Tires	942	5	0	
Aiken County Government	Out	County Government	860	6	819	7
Advanced Glassfiber Yarn	Out	Glass Fiber	720	7	1,163	5
Westinghouse Safety Management Solutions	Out	Engineering Consulting Firm	650	8	200	16
Shaw Industries	Out	Carpet Yarns	586	9	540	8
United Parcel Service	Out	International Customhouse Brokerage	579	10	0	
Newman Technology SC, Inc.	Out	Exhaust Systems and Parts	425	11	0	
Harvey Hubbell	Out	High Voltage Insulators and Arrestors	418	12	276	13
City of Aiken	Out	Municipal Government	403	13	352	12
Automatic Switch Co.	Out	Aluminum Valves	370	14	450	10
TTX / Hamburg Industries, Inc.	In	Re-built Railway Cars	333	15	510	9
BAE Systems	Out	Machine Parts - Track Vehicles	326	16	220	15
Carlisle Tire & Wheel Company	Out	Rims and Tires for Riding Mowers	315	17	380	11
Glaxo Smith Kline	Out	Proprietary Drugs	300	18	250	14
City of North Augusta	In	Municipal Government	204	19	170	*
R.E. Phelon, Inc.	Out	Aluminum die casting	150	20	525	8
Halocarbon Chemicals, Inc.	In	Industrial Chemicals	140	*	120	*
Surface Specialties, inc.	In	Specialty Chemicals	123	*	105	*
Avondale Mills, Inc.	Out	Textiles	0		3,500	2

Source: Economic Development Partnership and Various Employers

Location: **In** city limits, **Out** of city limits

* information not available

Westinghouse Savannah River Company (1)	7,760
(includes 5 partner full service employees)	
Wackenhut	872
Temporary construction workers	599
Department of Energy	391
Savannah River Ecology lab	78
US Forestry Service	75
WSRC Subcontractors	91
Other Subcontractors	21
	<u>9,887</u>

Westinghouse Savannah River Company employees live in 7 counties in South Carolina and 2 in Georgia with less than 5% scattered in other areas.

<u>County</u>	<u># of workers</u>	<u>%</u>
Aiken County, South Carolina	4,165	54%
Columbia County, Georgia	1,309	17%
Richmond County, Georgia	882	11%
Barnwell County, South Carolina	508	7%
Edgefield County, South Carolina	242	3%
Orangeburg County, South Carolina	114	1%
Bamberg County, South Carolina	116	1%
Lexington County, South Carolina	77	1%
Allendale County, South Carolina	41	1%
Other	<u>306</u>	<u>4%</u>
	<u>7,760</u>	100%

City of North Augusta, South Carolina
Full-time Budget Equivalent Employees by Fund / Function / Department
Last Ten Fiscal Years
Unaudited

<u>Fund / Function / Department</u>	<u>Fiscal Year</u>									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<u>General Fund</u>										
General Government										
City Council	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
City Administration	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Justice / Law	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Finance / IT	4.0	4.0	4.0	4.0	4.0	5.0	5.0	5.0	5.0	5.0
Building Standards	3.0	3.0	3.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0
Economic & Community Development	3.0	3.0	3.0	4.0	4.0	6.0	6.0	6.0	6.0	6.0
City Buildings	0.0	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Public Safety	65.0	65.0	65.0	65.0	66.0	65.0	65.0	65.0	67.0	68.0
Public Works										
Engineering	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	3.0	3.0
Streets & Drains	9.0	13.0	13.0	13.0	13.0	13.0	9.0	9.0	8.0	9.0
Parks, Recreation & Tourism										
Recreation	6.0	6.0	6.0	6.0	6.0	6.0	7.0	6.0	6.0	6.0
Parks	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0
Property Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	4.0	9.0	11.0	12.0
Community Center	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
RVP Activities	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Sub-total	107.0	111.0	112.0	113.0	115.0	117.0	119.0	123.0	127.0	130.0
<u>Stormwater Fund</u>										
Stormwater	0.0	0.0	0.0	0.0	0.0	1.0	1.0	2.0	3.0	3.0
Sub-total	0.0	0.0	0.0	0.0	0.0	1.0	1.0	2.0	3.0	3.0
<u>Sanitation Fund</u>										
Public Works										
Sanitation	21.0	21.0	21.5	21.5	22.5	23.5	24.5	24.5	24.5	24.5
Material Recovery Center	6.0	6.0	5.5	6.5	5.5	6.5	7.5	7.5	7.5	7.5
Sub-total	27.0	27.0	27.0	28.0	28.0	30.0	32.0	32.0	32.0	32.0
<u>Water & Wastewater Fund</u>										
Public Utilities										
Utilities Finance	0.0	0.0	0.0	0.0	4.0	4.0	4.0	4.0	4.0	4.0
Utilities Administration	12.0	12.0	13.0	12.0	8.0	8.0	8.0	8.0	8.0	8.0
Water Operations	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	9.0
Water Production	8.0	8.0	8.0	8.0	8.0	8.0	9.0	8.0	8.0	8.0
Wastewater Operations	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	10.0
Sub-total	37.0	37.0	38.0	37.0	37.0	37.0	38.0	37.0	37.0	39.0
TOTAL	171.0	175.0	177.0	178.0	180.0	185.0	190.0	194.0	199.0	204.0

Source: City of North Augusta Annual Budgets

City of North Augusta, South Carolina
Operating Indicators by Function / Program
Last Ten Fiscal Years
Unaudited

<u>Function / Program</u>	<u>Fiscal Year</u>									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Government										
Size of City (square miles)	18.013	18.024	18.485	18.491	18.555	19.480	19.493	19.560	19.753	20.050
Annexations approved by City Council	2	4	5	2	1	8	3	4	4	10
Building permits issued	549	599	498	550	642	761	629	724	726	845
Plumbing permits issued	360	365	458	454	541	506	560	458	612	654
Mechanical permits issued	238	256	298	292	348	366	441	396	405	471
Electrical permits issued	442	454	442	494	645	710	710	689	822	733
Business licenses issued	1,496	1,503	1,512	1,515	1,597	1,660	1,673	1,680	1,700	1,736
Police										
Total calls for service	45,502	41,098	45,017	49,153	46,781	48,740	50,716	52,137	54,167	51,071
Criminal arrests	1,379	1,034	1,069	1,371	1,443	1,444	1,583	1,449	1,476	1,861
Incident reports (police action required)	3,259	2,886	3,080	3,237	3,202	3,257	3,105	2,970	3,145	3,205
Accident reports (collisions)	929	916	979	924	940	1,046	1,059	1,113	1,166	1,127
Traffic offenses (resulting in fine)	6,379	6,137	6,107	6,124	6,251	6,446	6,385	6,695	6,913	6,884
Drug offenses	No data	22	51	61	89	121	109	90	155	249
Burglaries reported	315	237	269	278	310	303	255	235	265	224
Fire										
Actual fire calls - Inside City	No data	No data	158	123	129	126	135	123	116	146
Actual fire calls - Outside City	No data	No data	41	31	42	30	39	35	44	33
Solid Waste										
Garbage Refuse Collected (tons) - Residential	9,825	8,541	9,894	9,546	9,876	10,591	10,292	9,526	9,470	9,246
Garbage Refuse Collected (tons) - Commercial	4,757	4,439	4,821	4,716	5,308	4,891	4,633	5,310	6,031	6,876
Recyclables Collected (tons)	2,693	1,225	1,916	1,718	1,506	1,647	1,712	1,509	1,423	1,583
Property Maintenance										
Tree trimming hours	No data	No data	No data	No data	20	30	80	80	100	130
Mowing hours	No data	No data	No data	No data	2,052	2,736	7,280	10,032	11,856	11,998
Planting hours	No data	No data	No data	No data	720	1,080	2,880	3,648	4,303	4,330
Streets and Drains										
Pothole patching / asphalt tons	580	205	234	257	100	256	364	330	373	324
Curb, gutter & sidewalk repair / CY	69	66	320	135	357	72	134	185	159	181
Storm drain inlets cleaned	No data	No data	No data	No data	No data	No data	No data	261	259	378
Street sweeping / miles	1,543	500	1,359	1,940	2,803	2,385	3,017	3,336	2,973	2,400
Parks and Recreation										
Baseball / Number of Players	612	624	643	663	586	686	677	868	825	781
Youth Softball / Number of Players	343	324	296	271	237	386	278	284	171	302
Spring Soccer / Number of Players	364	216	252	533	572	540	528	440	427	404
Youth Basketball / Number of Players	724	743	719	662	734	845	751	749	767	707
Youth Football / Number of Players	488	508	542	617	478	374	397	412	411	429
Youth Cheerleading / Number of Participants	243	297	321	399	308	237	234	222	185	188
Water										
New water services	93	114	106	150	146	189	119	211	178	133
Water lines installed / L.F.	4,839	5,570	13,295	27,621	3,585	7,984	1,083	5,196	10,361	6,089
Water line leaks repaired	17	14	27	13	8	5	11	15	9	27
Average daily water pumped	4,026,000	4,179,000	4,111,000	3,863,000	4,236,000	3,553,000	3,917,000	3,696,000	4,444,000	4,608,000
Daily peak demand (gallons per day)	7,547,000	7,800,000	7,955,000	6,263,000	8,225,000	5,589,000	7,549,000	6,319,000	8,655,000	8,915,000
Peak day	7/11/1998	8/13/1998	6/2/2000	6/8/2001	8/13/2002	6/25/2003	7/21/2004	9/17/2005	5/29/2006	8/15/2007
Wastewater										
New sewer taps	113	137	148	203	245	272	227	256	238	268
Wastewater lines installed / L.F.	4,129	3,185	722	1,502	1,194	456	2452	525	292	2,052
Wastewater lines repaired	34	29	35	58	50	40	67	58	62	29
Wastewater lines cleaned / L.F.	14,880	10,270	38,297	18,930	16,103	13,931	27,377	34,990	44,970	56,895

Source: City of North Augusta's Year-end Departmental Reports

City of North Augusta, South Carolina
Capital Asset Statistics by Function / Program
Last Ten Fiscal Years
Unaudited

Function / Program	Fiscal Year									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Public Safety										
Number of Stations	2	2	2	2	2	2	2	2	2	2
Number of Public Safety Officers	48	48	48	48	49	48	48	48	50	51
Number of Volunteer Firemen	20	20	20	20	20	20	20	20	20	20
Insurance Rating (ISO)	Class 3	Class 3	Class 3	Class 3	Class 3	Class 3	Class 3	Class 3	Class 3	Class 3
Signalized Intersections	18	18	18	18	18	19	19	19	24	24
Number of fire hydrants										
Inside city	680	683	685	685	691	706	711	716	742	774
Outside City	141	142	142	144	144	144	146	148	148	148
Public Works										
Miles of Streets	122.20	122.20	123.09	123.09	123.76	126.23	128.64	129.61	131.16	135.88
Street lights	1,362	1,493	1,502	1,502	1,502	1,535	1,535	1,535	1,641	1,668
Parks, Recreation & Tourism										
Number of Parks	8	8	9	10	18	18	18	18	19	20
Park Acreage	270	270	280	294	313	313	313	313	463	463
Miles of Paved Greenway	6.3	6.3	7.4	7.9	8.8	8.8	8.8	9.5	9.5	11.0
Number of Picnic Shelters	1	2	2	2	3	3	4	4	4	4
Baseball / softball diamonds	9	9	9	9	9	9	9	9	9	9
Soccer fields	2	2	3	3	3	3	3	6	6	6
Tennis Courts	2	9	9	9	9	9	9	9	9	9
Multi-purpose fields	1	1	1	1	1	3	3	3	3	3
Skate Park	0	0	0	0	0	0	1	1	0	0
Community Centers	1	1	1	1	1	1	1	1	1	1
Water										
Miles of water mains	157.21	158.8	165.13	165.13	165.60	166.74	167.13	167.29	169.12	170.78
Maximum pumping capacity (gallons per day)	8,000,000	8,000,000	8,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
Sewer										
Miles of sanitary sewer	209.17	212.60	213.51	213.51	214.18	217.36	218.51	219.64	221.00	225.90
Stormwater										
Miles of storm sewer	27.72	29.55	30.35	30.35	31.06	32.71	33.48	34.33	35.69	43.18

Source: City of North Augusta's Year-end Departmental Reports

City of North Augusta, South Carolina
Enterprise Funds Rates and Charges
Rates / Charges in effect December 31, 2007
Unaudited

Water Rate in effect December 31, 2007

Meter Size	Minimum Usage	Base Rates / Inside City Limits			Base Rates / Outside City Limits		
		Debt Service	O & M	Total	Debt Service	O & M	Total
5/8 and 3/4 Inch	3,000 gallons	\$3.90	\$7.35	\$11.25	\$5.85	\$16.65	\$22.50
1 Inch	6,000 gallons	3.90	12.06	15.96	5.85	26.07	31.92
1 1/2 Inch	9,000 gallons	3.90	16.37	20.27	5.85	34.69	40.54
2 Inch	15,000 gallons	3.90	25.39	29.29	5.85	52.73	58.58
3 Inch	24,000 gallons	3.90	38.91	42.81	5.85	79.77	85.62
4 Inch	30,000 gallons	3.90	47.93	51.83	5.85	97.81	103.66
6 Inch	90,000 gallons	3.90	138.10	142.00	5.85	278.15	284.00

Volume of Consumption	Volume Rates / Inside City Limits			Volume Rates / Outside City Limits		
	Debt Service	O & M	Total	Debt Service	O & M	Total
Next 10,000 gallons	\$0.15	\$1.00	\$1.15	\$0.30	\$2.00	\$2.30
Next 27,000 gallons	0.15	0.95	1.10	0.30	1.90	2.20
Next 160,000 gallons	0.15	0.90	1.05	0.30	1.80	2.10
All Additional Usage	0.15	0.80	0.95	0.30	1.60	1.90

Sewer Rate in effect December 31, 2007

	Base Rates / Inside City Limits			Base Rates / Outside City Limits		
	Debt Service	O & M	Total	Debt Service	O & M	Total
<u>Base Rates</u>	\$2.53	\$7.69	\$10.22	\$5.06	\$7.69	\$12.75

Volume of Consumption	Volume Rates / Inside City Limits			Volume Rates / Outside City Limits		
	Debt Service	O & M	Total	Debt Service	O & M	Total
Rates for first 2,000,000 gallons/month	\$0.62	\$1.70	\$2.32	\$1.24	\$1.70	\$2.94
All Additional Usage	0.59	1.26	1.85	0.59	1.26	1.85

Sanitation Service Charges in effect December 31, 2007

	<u>Inside City</u>	<u>Outside City</u>	<u>Recycling</u>
Residential (monthly)	\$15.00	\$22.50	\$3.00

	Base Fee <u>In and Out City</u>	Volume Charge (per cubic yard)		<u>Recycling</u>
		<u>Inside City</u>	<u>Outside City</u>	
Commercial (monthly)				
4 cubic yard container	\$50.04	\$2.04	\$3.06	\$3.00
6 cubic yard container	55.05	2.04	3.06	3.00
8 cubic yard container	60.55	2.04	3.06	3.00

Stormwater Management Service Charges in effect December 31, 2007

Residential Charge (inside City only)	\$4.00 per month
Multi-family Charge (Inside City only)	\$3.00 per month per unit
Non-residential (inside City only)	Each non-residential developed property is classified and charged according to its primary developed use

City of North Augusta, South Carolina
Enterprise Funds History of Rates and Charges
Through December 31, 2007
Unaudited

History of Water Rate Changes (past 10 years)

1/1/2007	O & M Minimum Base Rate increased by \$1.75 per month inside city limits and \$3.50 per month outside city limits O & M Volume Rate increased by \$.05 per 1,000 gallons inside city limits and \$.10 per 1,000 gallons outside city limits
1/1/2004	O & M Minimum Base Rate increased by \$1.30 per month inside city limits and \$2.60 per month outside city limits O & M Volume Rate increased by \$.02 per 1,000 gallons inside city limits and \$.04 per 1,000 gallons outside city limits

History of Sewer Rate Changes (past 10 years)

7/1/2006	O & M Volume Rate increased by \$.10 per 1,000 gallons inside and outside city limits (PSA)
7/1/2005	O & M Volume Rate increased by \$.05 per 1,000 gallons inside and outside city limits (PSA)
1/1/2004	O & M Minimum Base Rate increased by \$1.50 per month inside and outside city limits O & M Volume Rate increased by \$.10 per 1,000 gallons inside and outside city limits
7/1/2003	O & M Volume Rate increased by \$.05 per 1,000 gallons inside and outside city limits (PSA)
10/1/2001	O & M Volume Rate increased by \$.05 per 1,000 gallons inside and outside city limits (PSA)

History of Sanitation and Recycling Charge Changes (past 10 years)

1/1/2007	Recycling Service Charge increased by \$.75 inside and outside city limits
1/1/2006	Residential Service Charge increased by \$1.70 inside city limits and \$2.55 outside city limits Commercial Rates increased by 12%
1/1/2004	Residential Service Charge increased by \$1.40 inside city limits and \$2.10 outside city limits Commercial Rates increased by 12%
1/1/2000	Residential Service Charge increased by \$1.95 inside city limits and \$2.92 outside city limits Commercial Rates increased by 20%

Stormwater Management Service Charge Changes (past 10 years)

7/1/2002	Stormwater Management Fee Implemented as follows
	Residential Charge (inside City only) \$4.00 per month per unit
	Multi-family Charge (Inside City only) \$3.00 per month per unit
	Non-residential (inside City only) Each non-residential developed property is classified and charged according to its primary developed use