



Street Improvement Fund

CITY OF NORTH AUGUSTA
STREET IMPROVEMENTS FUND SUMMARY OF REVENUES

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ACTUAL 2006</u>	<u>BUDGET 2007</u>	<u>ACTUAL 10/31/2007</u>	<u>PROPOSED 2008</u>	<u>APPROVED 2008</u>
FROM OTHER SOURCES					
16-3300-080 COUNTY TREASURY-DUAL TAX	183,310	183,310	183,310	183,310	183,310
16-3300-081 COUNTY TREASURY-GAS TAX	26,833	26,833	26,833	26,833	26,833
TOTAL FROM OTHER SOURCES	<u>210,143</u>	<u>210,143</u>	<u>210,143</u>	<u>210,143</u>	<u>210,143</u>
MISCELLANEOUS REVENUE					
16-3500-010 OTHER INCOME	0	36,000	0	0	0
16-3500-050 INTEREST ON INVESTMENTS	52,326	40,000	36,735	40,000	40,000
TOTAL MISCELLANEOUS REVENUE	<u>52,326</u>	<u>76,000</u>	<u>36,735</u>	<u>40,000</u>	<u>40,000</u>
TOTAL STREET IMPROVEMENTS FUND	<u><u>262,469</u></u>	<u><u>286,143</u></u>	<u><u>246,878</u></u>	<u><u>250,143</u></u>	<u><u>250,143</u></u>

CITY OF NORTH AUGUSTA
STREET IMPROVEMENTS FUND SUMMARY OF REVENUES - TEXT

<u>ACCOUNT</u>	<u>EXPECTED REVENUE</u>	<u>ADMINISTRATION CHANGE</u>	<u>AMOUNT</u>	<u>COUNCIL CHANGE</u>	<u>AMOUNT</u>
COUNTY TREASURY-DUAL TAX 16-3300-080 DUAL TAX PAYMENT FROM AIKEN COUNTY AS PER AGREEMENT 2008 AMOUNT FROZEN AT 1990 COUNTY FUNDING LEVEL	183,310	0	183,310	0	183,310
COUNTY TREASURY-GAS TAX 16-3300-081 GAS TAX PAYMENT FROM AIKEN COUNTY AS PER AGREEMENT 2008 AMOUNT FROZEN AT 1990 COUNTY FUNDING LEVEL	26,833	0	26,833	0	26,833
OTHER INCOME 16-3500-010	0	0	0	0	0
INTEREST ON INVESTMENTS 16-3500-050 ESTIMATE BASED ON PREVIOUS EXPERIENCE AND CURRENT INTEREST RATES	40,000	0	40,000	0	40,000

CITY OF NORTH AUGUSTA
STREET IMPROVEMENTS FUND DEPARTMENTAL EXPENDITURES

4220 STREETS & DRAINS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2007	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	ADMINISTRATION AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
271 SPECIAL DEPT SUPPLIES	21,756	9,385	22,500	0	22,500	22,500	0	22,500
STREET NAME SIGN REPLACEMENT - \$22,500: TRANSFERRED FROM ACCT #10-4220-271, PAGE 54								
287 ARTS SUPPORT COST	0	0	2,000	0	0	0	0	0
NO REQUEST								
301 US 1 BEAUTIFICATION	191,536	161,320	75,000	0	0	0	0	0
BEAUTIFICATION ON US #1 TO MARTINTOWN ROAD OVERPASS COMPLETED IN 2007								
305 KNOX AVE BEAUTIFICATION	190,972	0	0	0	0	0	0	0
607 STREET IMPROVEMENTS	148,691	0	0	0	0	0	0	0
NO REQUEST								
623 SIDEWALK/CURBING	1,529	4,320	125,000	0	125,000	125,000	0	125,000
SIDE/CURBING PROGRAM - \$125,000: TRANSFERRED FROM ACCT #10-4220-226, PAGE 33 (GOAL IS FOR AN ANNUAL APPROPRIATION THAT ALLOWS FOR ONE HALF MILE OF SIDEWALK/CURBING EVERY OTHER YEAR. FUNDS MAY BE COMBINED FOR LARGER CONTRACT)								
624 TRAFFIC SIGNAL IMP	0	0	90,000	0	0	0	0	0
625 STREET RESURFACING	0	216,115	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	21,756	9,385	24,500	0	22,500	22,500	0	22,500
TOTAL CAPITAL OUTLAY	532,727	381,755	290,000	0	125,000	125,000	0	125,000
TOTAL STREETS & DRAINS	554,483	391,140	314,500	0	147,500	147,500	0	147,500

CITY OF NORTH AUGUSTA
STREET IMPROVEMENTS FUND DEPARTMENTAL EXPENDITURES

4220 STREETS & DRAINS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2007	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	ADMINISTRATION AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
TOTAL OPERATING EXPENSES	21,756	9,385	24,500	0	22,500	22,500	0	22,500
TOTAL CAPITAL OUTLAY	532,727	381,755	290,000	0	125,000	125,000	0	125,000
TOTAL STREET IMPROVEMENTS FUND	<u>554,483</u>	<u>391,140</u>	<u>314,500</u>	<u>0</u>	<u>147,500</u>	<u>147,500</u>	<u>0</u>	<u>147,500</u>

PROJECTED STATUS OF
STREET IMPROVEMENTS FUND (16)
AT 12/31/07

SOURCES:

Cash and Investments (8-31-07)		\$966,530
Estimated Interest Income (9-1-07 to 12-31-07)		<u>12,000</u>
TOTAL SOURCES		\$978,530

USES:

Unexpended - Prior Approved Budgets:		
City-owned Street Paving Program		
From previous budgets		\$165,533
Sidewalk Program		
2006 Budget (Unexpended at 8/31/07)	\$125,000	
2007 Budget (Unexpended at 8/31/07)	<u>125,000</u>	250,000
Signage Program		
2007 Budget (Unexpended at 8/31/07)		21,681
Edgewood Square Traffic Signal*		
2007 Budget (Unexpended at 8/31/07)		90,000
Deferred Revenue for Martintown Road Access		
ATC Development (Received 2/22/07)	\$30,195	
Wando Partners (Received 5/29/07)	<u>23,000</u>	53,195
Reserve for Contingencies		<u>100,000</u>
TOTAL USES		<u>680,409</u>
PROJECTED TOTAL FUNDS		
AVAILABLE AT 12-31-07		<u>\$298,121</u>

* See 2007 budget, page 73, account number 16-4220-624 for developer reimbursement requirement.