



Sales Tax I Fund

CITY OF NORTH AUGUSTA
SALES TAX 1 FUND SUMMARY OF REVENUES

| <u>ACCOUNT NUMBER/DESCRIPTION</u> | <u>ACTUAL 2006</u> | <u>BUDGET 2007</u> | <u>ACTUAL 10/31/2007</u> | <u>PROPOSED 2008</u> | <u>APPROVED 2008</u> |
|-------------------------------------|------------------------|------------------------|------------------------------|--------------------------|--------------------------|
| TAXES | | | | | |
| 12-3000-070 SALES TAX REVENUE | 0 | 0 | 1,385,202 | 0 | 0 |
| TOTAL TAXES | <u>0</u> | <u>0</u> | <u>1,385,202</u> | <u>0</u> | <u>0</u> |
| MISCELLANEOUS REVENUE | | | | | |
| 12-3500-050 INTEREST ON INVESTMENTS | 150,114 | 0 | 122,950 | 0 | 0 |
| TOTAL MISCELLANEOUS REVENUE | <u>150,114</u> | <u>0</u> | <u>122,950</u> | <u>0</u> | <u>0</u> |
| TOTAL SALES TAX 1 FUND | <u><u>150,114</u></u> | <u><u>0</u></u> | <u><u>1,508,152</u></u> | <u><u>0</u></u> | <u><u>0</u></u> |

FY 2008

CITY OF NORTH AUGUSTA
SALES TAX I FUND SUMMARY OF REVENUES - TEXT

| <u>ACCOUNT</u> | <u>EXPECTED REVENUE</u> | <u>ADMINISTRATION CHANGE</u> | <u>AMOUNT</u> | <u>COUNCIL CHANGE</u> | <u>AMOUNT</u> |
|--|-----------------------------|----------------------------------|---------------|---------------------------|---------------|
| SALES TAX REVENUE | 0 | 0 | 0 | 0 | 0 |
| 12-3000-070 | | | | | |
| SALES TAX REVENUE FROM FIRST REFERENDUM RECEIVED | | | | | |

| | | | | | |
|-------------------------|---|---|---|---|---|
| INTEREST ON INVESTMENTS | 0 | 0 | 0 | 0 | 0 |
| 12-3500-050 | | | | | |

FY 2008

CITY OF NORTH AUGUSTA
SALES TAX 1 FUND DEPARTMENTAL EXPENDITURES

4220 STREETS & DRAINS

| | PREVIOUS YR ACTUAL | ACTUAL 10/31/2007 | CURRENT BUDGET | DEPT REQUEST | ADMINISTRATION CHANGE | ADMINISTRATION AMOUNT | COUNCIL CHANGE | ADOPTED BUDGET |
|--|-----------------------|----------------------|-------------------|-----------------|--------------------------|--------------------------|-------------------|-------------------|
| 300 STREETScape/PHASE II | 19,959 | 441 | 0 | 0 | 0 | 0 | 0 | 0 |
| WEST AVENUE AND BLOCKS BETWEEN GEORGIA AND WEST AVENUES FROM JACKSON AVENUE TO BLUFF AVENUE PLUS FINAL GEORGIA AVENUE IMPROVEMENTS | | | | | | | | |
| PROJECT BUDGET: SALES TAX FUND | | | | | | - \$ 600,000 | | |
| RIVERFRONT/CENTRAL CORE FUND | | | | | | - 418,886 | | |
| TEA-21 ENHANCEMENT FUND (2000, 2002, 2004) | | | | | | - 620,000 | | |
| SCE&G NON-STANDARD SERVICE FUND | | | | | | - 300,000 | | |
| STORMWATER UTILITY FUND | | | | | | - 100,000 | | |
| "C" FUNDS | | | | | | - 342,014 | | |
| TOTAL PROJECT BUDGET | | | | | | \$2,380,900 | | |
| PROJECT SCHEDULED FOR COMPLETION IN 2008 | | | | | | | | |
| 301 STREET RESURFACING PROG | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROJECT COMPLETED IN 2005 | | | | | | | | |
| 302 STREET RECONSTRUCTION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROJECT COMPLETED IN 2005 | | | | | | | | |
| 303 EAST BUENA VISTA IMP | 9,040 | 1,210,487 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROJECT TO BE COMPLETED IN 2007 | | | | | | | | |
| 304 SIDEWALK CONSTRUCTION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROJECT COMPLETED IN 2005 | | | | | | | | |
| 310 MRF EXPANSION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROJECT COMPLETED IN 2005 | | | | | | | | |
| TOTAL CAPITAL OUTLAY | 28,999 | 1,210,928 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL STREETS & DRAINS | 28,999 | 1,210,928 | 0 | 0 | 0 | 0 | 0 | 0 |

FY 2008

CITY OF NORTH AUGUSTA
SALES TAX 1 FUND DEPARTMENTAL EXPENDITURES

4310 PARKS

| | | PREVIOUS YR ACTUAL | ACTUAL 10/31/2007 | CURRENT BUDGET | DEPT REQUEST | ADMINISTRATION CHANGE | ADMINISTRATION AMOUNT | COUNCIL CHANGE | ADOPTED BUDGET |
|----------------------|---|-----------------------|----------------------|-------------------|-----------------|--------------------------|--------------------------|-------------------|-------------------|
| 301 | WALNUT LANE PARK IMP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | PROJECT COMPLETED IN 2001 | | | | | | | | |
| 302 | SUMMERFIELD PARK IMP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | PROJECT COMPLETED IN 2002 | | | | | | | | |
| 303 | GREENEWAY PARK EXT | 85,349 | 314,876 | 0 | 0 | 0 | 0 | 0 | 0 |
| | RIVERFRONT EXTENSION OF THE GREENEWAY AND RIVERSIDE PARK | | | | | | | | |
| | PROJECT BUDGET: RIVERFRONT/CENTRAL CORE FUND - \$ 162,250 | | | | | | | | |
| | LAND & WATER CONSERVATION FUND GRANT #1 - 250,000 | | | | | | | | |
| | LAND & WATER CONSERVATION FUND GRANT #2 - 100,000 | | | | | | | | |
| | DEPARTMENT NATURAL RESOURCES GRANT - 87,750 | | | | | | | | |
| | SALES TAX FUND - 1,500,000 | | | | | | | | |
| | TOTAL PROJECT BUDGET \$2,100,000 | | | | | | | | |
| 304 | RIVERVIEW PARK IMP | 366,779 | 0 | 0 | 0 | 400,000 | 400,000 | 0 | 400,000 |
| | LIGHTING HAMMOND FERRY SOCCER FIELD COMPLEX - \$400,000: TRANSFERED FROM ACCT #10-4310-387, PAGE 41 | | | | | | | | |
| 305 | FIVE NOTCH REGIONAL PARK | 0 | 0 | 0 | 0 | 500,000 | 500,000 | 0 | 500,000 |
| | LAND ACQUISITION/PARK DEVELOPMENT - \$500,000: TRANSFERRED FROM ACCT #10-4310-387, (FIVE NOTCH ROAD PARK) PAGE 41 | | | | | | | | |
| TOTAL CAPITAL OUTLAY | | 452,129 | 314,876 | 0 | 0 | 900,000 | 900,000 | 0 | 900,000 |
| TOTAL PARKS | | 452,129 | 314,876 | 0 | 0 | 900,000 | 900,000 | 0 | 900,000 |

FY 2008

CITY OF NORTH AUGUSTA
SALES TAX 1 FUND DEPARTMENTAL EXPENDITURES

4310 PARKS

| | PREVIOUS YR ACTUAL | ACTUAL 10/31/2007 | CURRENT BUDGET | DEPT REQUEST | ADMINISTRATION CHANGE | ADMINISTRATION AMOUNT | COUNCIL CHANGE | ADOPTED BUDGET |
|------------------------|-----------------------|----------------------|-------------------|-----------------|--------------------------|--------------------------|-------------------|-------------------|
| TOTAL CAPITAL OUTLAY | 481,127 | 1,525,803 | 0 | 0 | 900,000 | 900,000 | 0 | 900,000 |
| TOTAL SALES TAX 1 FUND | <u>481,127</u> | <u>1,525,803</u> | <u>0</u> | <u>0</u> | <u>900,000</u> | <u>900,000</u> | <u>0</u> | <u>900,000</u> |

**PROJECTED STATUS OF
SALES TAX I FUND (12)
AT 12/31/07**

SOURCES:

| | | |
|---|---------------|--------------------|
| Cash and Investments (8-31-07) | \$2,864,275 | |
| Estimated Interest Income (9-1-07 - 12-31-07) | <u>55,000</u> | |
| TOTAL SOURCES | | \$2,919,275 |

USES:

| | | |
|--|----------------|-------------------------|
| Unexpended – Prior Approved Budgets at 8/31/07 | | |
| Greeneway Park Riverfront Extension | \$308,111 | |
| West Avenue Streetscape | 579,600 | |
| East Buena Vista Improvements | <u>277,146</u> | |
| TOTAL USES | | <u>1,164,857</u> |

| | | |
|--|--|---------------------------|
| PROJECTED TOTAL FUNDS AVAILABLE AT 12-31-07 | | <u>\$1,754,418</u> |
|--|--|---------------------------|