



Sales Tax I Fund

CITY OF NORTH AUGUSTA
 SALES TAX 1 FUND SUMMARY OF REVENUES

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ACTUAL 2005</u>	<u>BUDGET 2006</u>	<u>ACTUAL 10/31/2006</u>	<u>PROPOSED 2007</u>	<u>APPROVED 2007</u>
TAXES					
12-3000-070 SALES TAX REVENUE	0	0	0	0	0
TOTAL TAXES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
MISCELLANEOUS REVENUE					
12-3500-050 INTEREST ON INVESTMENTS	137,109	0	111,011	0	0
TOTAL MISCELLANEOUS REVENUE	<u>137,109</u>	<u>0</u>	<u>111,011</u>	<u>0</u>	<u>0</u>
TOTAL SALES TAX 1 FUND	<u><u>137,109</u></u>	<u><u>0</u></u>	<u><u>111,011</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

CITY OF NORTH AUGUSTA
SALES TAX 1 FUND SUMMARY OF REVENUES - TEXT

<u>ACCOUNT</u>	<u>EXPECTED REVENUE</u>	<u>ADMINISTRATION CHANGE</u>	<u>AMOUNT</u>	<u>COUNCIL CHANGE</u>	<u>AMOUNT</u>
SALES TAX REVENUE 12-3000-070 SALES TAX REVENUE FROM FIRST REFERENDUM RECEIVED	0	0	0	0	0
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INTEREST ON INVESTMENTS 12-3500-050	0	0	0	0	0
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FY 2007

CITY OF NORTHAUGUSTA
SALES TAX 1 FUND DEPARTMENTAL EXPENDITURES

4220 STREETS & DRAINS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2006	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
300 STREETScape/PHASE II	0	19,889	0	0	0	0	0	0
WEST AVENUE AND BLOCKS BETWEEN GEORGIA AND WEST AVENUES FROM JACKSON AVENUE TO BLUFF AVENUE PLUS FINAL GEORGIA AVENUE IMPROVEMENTS								
PROJECT BUDGET: SALES TAX FUND						- \$ 600,000		
RIVERFRONT/CENTRAL CORE FUND						- 418,886		
TEA-21 ENHANCEMENT FUND (2000, 2002, 2004)						- 620,000		
SCE&G NON-STANDARD SERVICE FUND						- 300,000		
STORMWATER UTILITY FUND						- 100,000		
"C" FUNDS						- 342,014		
TOTAL PROJECT BUDGET						\$2,380,900		
301 STREET RESURFACING PROG	320,172	0	0	0	0	0	0	0
PROJECT COMPLETED IN 2005								
302 STREET RECONSTRUCTION	996,608	70	0	0	0	0	0	0
PROJECT COMPLETED IN 2005								
303 EAST BUENA VISTA IMP	6,989	11,280	0	0	0	0	0	0
			RECONSTRUCTION	DRAINAGE	TOTAL			
PROGRAM BUDGET:			2003 - \$ 40,000	\$ 110,000	\$ 150,000			
			2004 - 360,000	990,000	1,350,000			
TOTAL BUDGET			\$400,000	\$1,100,000	\$1,500,000			
304 SIDEWALK CONSTRUCTION	665,060	0	0	0	0	0	0	0
PROJECT COMPLETED IN 2005								
310 MRF EXPANSION	0	0	0	0	0	0	0	0
PROJECT COMPLETED IN 2003								
TOTAL CAPITAL OUTLAY	1,988,829	31,239	0	0	0	0	0	0
TOTAL STREETS & DRAINS	1,988,829	31,239	0	0	0	0	0	0

CITY OF NORTH AUGUSTA
SALES TAX 1 FUND DEPARTMENTAL EXPENDITURES

4310 PARKS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2006	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
301 WALNUT LANE PARK IMP	0	0	0	0	0	0	0	0
PROJECT COMPLETED IN 2001								
302 SUMMERFIELD PARK IMP	0	0	0	0	0	0	0	0
PROJECT COMPLETED IN 2002								
303 GREENEWAY PARK EXT	773,898	138,844	0	0	0	0	0	0
RIVERFRONT EXTENSION OF THE GREENEWAY AND RIVERSIDE PARK								
PROJECT BUDGET: RIVERFRONT/CENTRAL CORE FUND						- \$ 162,250		
LAND & WATER CONSERVATION FUND GRANT #1						- 250,000		
LAND & WATER CONSERVATION FUND GRANT #2						- 100,000		
DEPARTMENT NATURAL RESOURCES GRANT						- 87,750		
SALES TAX FUND						- 1,500,000		
TOTAL PROJECT BUDGET						\$2,100,000		
304 RIVERVIEW PARK IMP	598,160	366,779	0	0	0	0	0	0
HAMMOND'S FERRY SOCCER FIELD COMPLEX								
PROJECT BUDGET: SALES TAX FUND						- \$ 760,000		
CAPITAL PROJECTS FUND						- 440,000		
COMMUNITY DEVELOPMENT FUND						- 84,775		
LAND & WATER CONSERVATION GRANT						- 250,000		
TOTAL PROJECT BUDGET						\$1,534,775		
TOTAL CAPITAL OUTLAY	1,372,059	505,623	0	0	0	0	0	0
TOTAL PARKS	1,372,059	505,623	0	0	0	0	0	0

CITY OF NORTH AUGUSTA
SALES TAX 1 FUND DEPARTMENTAL EXPENDITURES

FY 2007

4310 PARKS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2006	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	ADMINISTRATION AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
TOTAL CAPITAL OUTLAY	3,360,887	536,862	0	0	0	0	0	0
TOTAL SALES TAX 1 FUND	<u>3,360,887</u>	<u>536,862</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

ANALYSIS OF SALES TAX REVENUE

Month / Year Point of Sale	Month / Year Rec'd by County	\$ Received by County		Cumulative \$ Total	Government Designation
05-01 / 08-01*	November 2001	\$2,461,878.41	Actual	\$2,461,878.41	Aiken County
09-01 / 11-01	February 2002	2,707,928.72	Actual	5,169,807.13	Aiken County
12-01 / 02-02	May 2002	2,835,173.41	Actual	8,004,980.54	Aiken County
03-02 / 05-02	August 2002	3,149,610.86	Actual	11,154,591.40	Aiken County
06-02 / 08-02	November 2002	3,081,610.34	Actual	14,236,201.74	Aiken County
09-02 / 11-02	February 2003	2,707,969.32	Actual	16,944,171.06	Aiken County
12-02 / 02-03	May 2003	2,823,139.54	Actual	19,767,310.60	Aiken County/City of Aiken
03-03 / 05-03	August 2003	3,461,039.16	Actual	23,228,349.76	City of Aiken
06-03 / 08-03	November 2003	2,913,456.69	Actual	26,141,806.45	City of Aiken
09-03 / 11-03	February 2004	2,904,694.94	Actual	29,046,501.39	City of Aiken
12-03 / 02-04	May 2004	3,153,060.74	Actual	32,199,562.13	City of Aiken/North Augusta
03-04 / 05-04	August 2004	3,808,466.09	Actual	36,008,028.22	North Augusta
06-04 / 08-04	November 2004	3,286,473.28	Actual	39,294,501.50	North Augusta/Other Gov't
09-04 / 11-04	February 2005	2,991,188.78	Actual	42,285,690.28	Other Gov't/Palmetto Parkway
12-04 / 02-05	May 2005	3,610,983.40	Actual	45,896,673.68	Palmetto Parkway
03-05 / 05-05	August 2005	3,511,392.12	Actual	49,408,065.80	Palmetto Parkway
06-05 / 08-05	November 2005	3,680,309.72	Actual	53,088,375.52	Palmetto Parkway
09-05 / 12-05	February 2006	1,511,624.48	Actual**	54,600,000.00	Palmetto Parkway

* The first period of funds distribution to Aiken County was a four month period.

** Aiken County received additional funds for this quarter and the next quarter.

Sales Tax Breakdown by Government		
<u>Government</u>	<u>Amount</u>	<u>Total</u>
Aiken County	\$18,313,285	\$18,313,285
City of Aiken	12,451,740	30,765,025
North Augusta	7,522,905	38,287,930
Other Governments	1,312,070	39,600,000
Palmetto Parkway	15,000,000	54,600,000
Total	\$54,600,000	\$54,600,000

CITY OF NORTH AUGUSTA
CAPITAL PROJECTS SALES TAX # I (CPST I)
STATUS REPORT

#	PROJECT DESCRIPTION	BUDGET	PROJECT TIMELINE					ESTIMATE 2006/2007	STATUS
			ACTUAL 2001	ACTUAL 2002	ACTUAL 2003	ACTUAL 2004	ACTUAL 2005		
1	Greenway: Riverfront Extension/Park (Part)*	\$1,500,000		\$25,065			\$773,898	\$701,037	
2	Walnut Lane Park Development / Phase I	80,000	80,000					0	Complete
3	Summerfield Park Completion	130,000	14,628	115,374				0	Complete
4	Riverview Park Improvements (Part)**	760,000			25,000	300	598,160	226,540	
5	Recycling Center Expansion	150,000			152,688			0	Complete
6	Downtown Streetscape / Phase II (Part)***	600,000						600,000	
7	Street Resurfacing Program	850,000			485,943	138	320,172	0	Complete
8	Street Reconstruction Program - City Streets	240,000		111,259				0	Complete
9	Street Reconstruction Program - State Streets	960,000				79,832	996,608	0	Complete
10	Street Reconstruction Program / E. Buena Vista	400,000						400,000	
11	Drainage System Improvements / E. Buena Vista	1,100,000			53,204	75,710	6,989	964,097	
12	Sidewalk Construction Program	752,905			31,652	20,280	665,060	0	Complete
TOTAL		\$7,522,905	\$94,628	\$251,698	\$748,487	\$176,260	\$3,360,887	\$2,891,674	

Sales Tax Revenue (Programmed)	\$7,522,905	\$0	\$1,385,000	\$2,650,000	\$3,487,905	\$0	\$0
Sales Tax Revenue (Excess City share)****							700,000
Interest Revenue		0	8,552	26,577	50,945	137,109	90,000
Cumulative Balance		-\$94,628	\$1,047,226	\$2,975,316	\$6,337,906	\$3,114,128	\$1,012,454

* Total project budget - \$2,000,000. Balance of \$162,250 from Riverfront/Central Core Fund, \$250,000 Land & Water Conservation Grant, and \$87,750 Department of Natural Resources Grant.

** Total project budget - \$1,534,775. Balance of \$440,000 from Capital Projects Fund, \$84,775 from Community Development Fund, and \$250,000 from Land & Water Conservation Grant.

*** Total project budget - \$1,800,000. Balance of \$442,000 from Riverfront/Central Core Fund, \$620,000 from enhancement funds, and \$138,000 from SCE&G Non-standard Service Fund.

**** Excess City share may amount to \$276,000 to \$772,000 depending on the end of Sales Tax I collection period.

Note: The voters of Aiken County adopted a one-cent Capital Projects Sales Tax on November 7, 2000. The tax went into effect on May 1, 2001 and generated \$7,522,905 for North Augusta. The chart above gives the current status of the projects and a timeline for completion of all projects. All projects are anticipated to be completed by the end of 2006 or early 2007.