



Sales Tax II Fund

FY 2007

CITY OF NORTH AUGUSTA
SALES TAX 2 FUND SUMMARY OF REVENUES

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ACTUAL 2005</u>	<u>BUDGET 2006</u>	<u>ACTUAL 10/31/2006</u>	<u>PROPOSED 2007</u>	<u>APPROVED 2007</u>
TAXES					
27-3000-070 SALES TAX REVENUE	0	2,165,606	0	2,764,286	2,764,286
TOTAL TAXES	<u>0</u>	<u>2,165,606</u>	<u>0</u>	<u>2,764,286</u>	<u>2,764,286</u>
TOTAL SALES TAX 2 FUND	<u>0</u>	<u>2,165,606</u>	<u>0</u>	<u>2,764,286</u>	<u>2,764,286</u>

FY 2007

CITY OF NORTH AUGUSTA
SALES TAX 2 FUND SUMMARY OF REVENUES - TEXT

<u>ACCOUNT</u>	<u>EXPECTED REVENUE</u>	<u>ADMINISTRATION CHANGE</u>	<u>AMOUNT</u>	<u>COUNCIL CHANGE</u>	<u>AMOUNT</u>
SALES TAX REVENUE	2,764,286	0	2,764,286	0	2,764,286

27-3000-070

AUTHORIZED PER CAPITAL PROJECTS SALES TAX REFERENDUM

FY 2007

CITY OF NORTH AUGUSTA
SALES TAX 2 FUND DEPARTMENTAL EXPENDITURES

4060 CITY BUILDINGS

		<u>PREVIOUS YR ACTUAL</u>	<u>ACTUAL 10/31/2006</u>	<u>CURRENT BUDGET</u>	<u>DEPT REQUEST</u>	<u>ADMINISTRATION CHANGE</u>	<u>AMOUNT</u>	<u>COUNCIL CHANGE</u>	<u>ADOPTED BUDGET</u>
301	MUNICIPAL COMPLEX	0	0	500,000	5,500,000	0	5,500,000	0	5,500,000
	CONSTRUCTION OF MUNICIPAL CENTER								
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	TOTAL CAPITAL OUTLAY	0	0	500,000	5,500,000	0	5,500,000	0	5,500,000
	TOTAL CITY BUILDINGS	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>5,500,000</u>	<u>0</u>	<u>5,500,000</u>	<u>0</u>	<u>5,500,000</u>

FY 2007

CITY OF NORTH AUGUSTA
SALES TAX 2 FUND DEPARTMENTAL EXPENDITURES

4220 STREETS & DRAINS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2006	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	ADMINISTRATION AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
301 STREET RESURFACING PROG	0	0	160,000	0	0	0	0	0
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302 INTERSECTION IMPROVEMENTS	0	0	575,000	0	50,000	50,000	0	50,000
TEMPORARY IMPROVEMENTS TO FIVE NOTCH ROAD/GEORGIA AVENUE INTERSECTION - \$50,000: YES, TRANSFERRED FROM SIF, ACCOUNT #16-4220-607, PAGE 73								
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TOTAL CAPITAL OUTLAY	0	0	735,000	0	50,000	50,000	0	50,000
TOTAL STREETS & DRAINS	0	0	735,000	0	50,000	50,000	0	50,000

FY 2007

CITY OF NORTH AUGUSTA
SALES TAX 2 FUND DEPARTMENTAL EXPENDITURES

4310 PARKS

		<u>PREVIOUS YR ACTUAL</u>	<u>ACTUAL 10/31/2006</u>	<u>CURRENT BUDGET</u>	<u>DEPT REQUEST</u>	<u>ADMINISTRATION CHANGE</u>	<u>AMOUNT</u>	<u>COUNCIL CHANGE</u>	<u>ADOPTED BUDGET</u>
301	REGIONAL PARK - LAND	0	1,751,714	1,500,000	0	0	0	0	0
	LAND PURCHASE FOR REGIONAL PARK								
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TOTAL CAPITAL OUTLAY		0	1,751,714	1,500,000	0	0	0	0	0
TOTAL PARKS		<u>0</u>	<u>1,751,714</u>	<u>1,500,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

FY 2007

CITY OF NORTH AUGUSTA
SALES TAX 2 FUND DEPARTMENTAL EXPENDITURES

4310 PARKS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2006	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	ADMINISTRATION AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
TOTAL CAPITAL OUTLAY	0	1,751,714	2,735,000	5,500,000	50,000	5,550,000	0	5,550,000
TOTAL SALES TAX 2 FUND	<u>0</u>	<u>1,751,714</u>	<u>2,735,000</u>	<u>5,500,000</u>	<u>50,000</u>	<u>5,550,000</u>	<u>0</u>	<u>5,550,000</u>

CITY OF NORTH AUGUSTA

CAPITAL PROJECTS SALES TAX II (CPST II) APPROVED PROJECTS

PROJECT DESCRIPTION	AMOUNT
Land Purchase for Regional / District Park	\$1,500,000
Municipal Office Complex (to be matched with \$4,500,000 GOB)	5,000,000
Street Resurfacing Program (estimated 2 miles/year)	1,120,000
Intersection Improvements (Five Notch @ Pisgah, Celeste, Heil, Georgia, and Walnut Lane @ 25)	1,575,000
Public Safety Communications System Upgrade	550,000
Riverview Park Additions - Spraypool, Playground with Canopy, Scoring Tower II, Restrooms, Meeting Rooms, Dressing Rooms and Main Concessions Stand	2,570,000
Public Safety Fire / Police Substation III / Equipment	1,675,000
Sidewalk Construction Program (estimated 2 miles)	480,000
Riverview Park Renovations - Upgrade Baseball and Softball Fields, Replace Towers I & III / Traffic Circulation and Entrance Ways and maintenance Facilities	2,240,000
Community Center Renovations	500,000
Parks, Greenways and Open Space Land Purchase/Development	1,640,000
Cultural Arts and Historical Display Facility (to be matched with \$1,000,000 Local Hospitality Tax)	500,000
TOTAL APPROVED	\$19,350,000

CITY OF NORTH AUGUSTA

CAPITAL PROJECTS SALES TAX # II (INCLUDING JOINT FUNDED PROJECTS)

COUNCIL APPROVED PRIORITY LIST (JUNE 27, 2005)

ITEM #	PROJECT DESCRIPTION	BUDGET	PROJECT TIMELINE									
			2006	2007	2008	2009	2010	2011	2012	2013		
1	Land Purchase for Regional / District Park	\$1,500,000	\$1,740,000									
2	Municipal Center - to be matched with financing from GOB, Local Hospitality Tax, or TIF	5,500,000		3,000,000	2,500,000							
3	Street Resurfacing Program (estimated 14 miles)	1,120,000			200,000	200,000	200,000	200,000	200,000	120,000		
4	Intersection Imp (Five Notch @ Pisgah, Celeste, Hill, Georgia, & Walnut Lane @ 25)	1,575,000		50,000		525,000	500,000		500,000			
5	Public Safety Communications System Upgrade	550,000				550,000						
6	Riverview Park Additions - Spraypool, Playground with Canopy, Scoring Tower II, Restrooms, Meeting Rooms, Dressing Rooms and Main Concessions Stand	2,570,000					600,000	1,970,000				
7	Public Safety Fire / Police Substation III / Equipment	1,675,000					775,000	900,000				
8	Sidewalk Construction Program (estimated 2 miles)	480,000					240,000	240,000				
9	Riverview Park Renovations - Upgrade Baseball and Softball Fields, Replace Towers I & III / Traffic Circulation and Entrance Ways and Maintenance Facilities	2,240,000						1,000,000	1,240,000			
10	Community Center Renovations	500,000							500,000			
11	Parks, Greenways, Open Space Development	1,640,000								1,400,000		
	TOTAL	\$19,350,000	\$1,740,000	\$3,050,000	\$2,700,000	\$1,275,000	\$2,315,000	\$4,310,000	\$2,440,000	\$1,520,000		

Capital Projects Sales Tax Revenue	\$19,350,000	\$691,072	\$2,764,286	\$2,764,286	\$2,764,286	\$2,764,286	\$2,764,286	\$2,764,286	\$2,764,286	\$2,073,212
Cumulative Balance		-\$1,048,928	-\$1,334,642	-\$1,270,356	\$218,930	\$668,216	-\$877,498	-\$553,212		\$0

Capital Projects Sales Tax II generates approximately \$102,087,130 or \$3,645,969 per quarter County-wide. North Augusta's share of tax is approximately \$691,072 per quarter (18.95% times \$3,645,969).

Capital Projects Sales Tax II receipts are estimated to begin 3rd quarter of 2006 with North Augusta receipts beginning 4th quarter 2006.

NOTE: THE DEFICITS IN YEARS 2006, 2007, AND 2008 WILL BE COVERED BY AN INTERFUND LOAN FROM THE CAPITAL PROJECTS FUND.