



# Capital Projects Fund

CITY OF NORTH AUGUSTA  
CAPITAL PROJECTS FUND SUMMARY OF REVENUES

| <u>ACCOUNT NUMBER/DESCRIPTION</u>      | <u>ACTUAL<br/>2005</u>  | <u>BUDGET<br/>2006</u> | <u>ACTUAL<br/>10/31/2006</u> | <u>PROPOSED<br/>2007</u> | <u>APPROVED<br/>2007</u> |
|--|-------------------------|------------------------|------------------------------|--------------------------|--------------------------|
| <b>TAXES</b>                           |                         |                        |                              |                          |                          |
| 18-3000-010 CURRENT TAXES              | 500,743                 | 513,655                | 508,167                      | 529,000                  | 529,000                  |
| <b>TOTAL TAXES</b>                     | <u>500,743</u>          | <u>513,655</u>         | <u>508,167</u>               | <u>529,000</u>           | <u>529,000</u>           |
| <b>FROM OTHER SOURCES</b>              |                         |                        |                              |                          |                          |
| 18-3300-055 SC TREASURER-LWCF#45-01064 | 0                       | 0                      | 250,000                      | 0                        | 0                        |
| <b>TOTAL FROM OTHER SOURCES</b>        | <u>0</u>                | <u>0</u>               | <u>250,000</u>               | <u>0</u>                 | <u>0</u>                 |
| <b>MISCELLANEOUS REVENUE</b>           |                         |                        |                              |                          |                          |
| 18-3500-010 OTHER INCOME               | 12,000                  | 0                      | 3,000                        | 0                        | 0                        |
| 18-3500-045 RIVERFRONT LAND SALES      | 0                       | 0                      | 0                            | 0                        | 0                        |
| 18-3500-050 INTEREST ON INVESTMENTS    | 66,231                  | 0                      | 102,993                      | 0                        | 0                        |
| <b>TOTAL MISCELLANEOUS REVENUE</b>     | <u>78,231</u>           | <u>0</u>               | <u>105,993</u>               | <u>0</u>                 | <u>0</u>                 |
| <b>TRANSFERS</b>                       |                         |                        |                              |                          |                          |
| 18-3900-040 FROM GENERAL FUND          | 882,068                 | 0                      | 1,409,691                    | 0                        | 0                        |
| <b>TOTAL TRANSFERS</b>                 | <u>882,068</u>          | <u>0</u>               | <u>1,409,691</u>             | <u>0</u>                 | <u>0</u>                 |
| <b>TOTAL CAPITAL PROJECTS FUND</b>     | <u><u>1,461,041</u></u> | <u><u>513,655</u></u>  | <u><u>2,273,851</u></u>      | <u><u>529,000</u></u>    | <u><u>529,000</u></u>    |

CITY OF NORTH AUGUSTA  
CAPITAL PROJECTS FUND SUMMARY OF REVENUES - TEXT

| <u>ACCOUNT</u>                        | <u>EXPECTED<br/>REVENUE</u> | <u>ADMINISTRATION<br/>CHANGE</u> | <u>AMOUNT</u>               | <u>COUNCIL<br/>CHANGE</u> | <u>AMOUNT</u> |
|---------------------------------------|-----------------------------|----------------------------------|-----------------------------|---------------------------|---------------|
| CURRENT TAXES                         | 529,000                     | 0                                | 529,000                     | 0                         | 529,000       |
| 18-3000-010                           |                             |                                  |                             |                           |               |
| TAX TYPE                              | ASSESSED VALUES             |                                  | TAX @ 8.95 MILLS            |                           |               |
| REAL PROPERTY                         |                             |                                  |                             |                           |               |
| AIKEN COUNTY DIGEST                   | - \$42,458,930              | - - - - -                        | - \$380,007                 |                           |               |
| EDGEFIELD COUNTY DIGEST (ESTIMATE)    | - 380,000                   | - - - - -                        | 3,401                       |                           |               |
| MERCHANTS (ESTIMATE)                  | - 9,462,460                 | - - - - -                        | 87,507                      |                           |               |
| PERSONAL - BOATS, AIRCRAFT (ESTIMATE) | - 260,000                   | - - - - -                        | 2,325                       |                           |               |
| AUTOS @ 6.00% ASSESSMENT (ESTIMATE)   | - 8,800,000                 | - - - - -                        | 78,760                      |                           |               |
| TOTALS                                | - \$61,691,390              | - - - - -                        | \$552,000                   |                           |               |
|                                       |                             |                                  | LESS ESTIMATED TIF (12,200) |                           |               |
|                                       |                             |                                  | GENERAL FUND TAX (GROSS)    | \$539,800                 |               |
|                                       |                             |                                  | COLLECTION RATE (98%)       | \$529,000                 |               |
| *****                                 |                             |                                  |                             |                           |               |
| RECOMMENDED MILLS - 8.95 MILLS        |                             |                                  | VALUE OF A MILL - \$59,115  |                           |               |
| SC TREASURER-LWCF#45-01064            | 0                           | 0                                | 0                           | 0                         | 0             |
| 18-3300-055                           |                             |                                  |                             |                           |               |
| OTHER INCOME                          | 0                           | 0                                | 0                           | 0                         | 0             |
| 18-3500-010                           |                             |                                  |                             |                           |               |
| RIVERFRONT LAND SALES                 | 0                           | 0                                | 0                           | 0                         | 0             |
| 18-3500-045                           |                             |                                  |                             |                           |               |
| INTEREST ON INVESTMENTS               | 0                           | 0                                | 0                           | 0                         | 0             |
| 18-3500-050                           |                             |                                  |                             |                           |               |
| FROM GENERAL FUND                     | 0                           | 0                                | 0                           | 0                         | 0             |
| 18-3900-040                           |                             |                                  |                             |                           |               |

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CITY OF NORTH AUGUSTA  
CAPITAL PROJECTS FUND DEPARTMENTAL EXPENDITURES

4055 ECON &amp; COM DEV

|   | <u>PREVIOUS<br/>YR ACTUAL</u> | <u>ACTUAL<br/>10/31/2006</u> | <u>CURRENT<br/>BUDGET</u> | <u>DEPT<br/>REQUEST</u> | <u>ADMINISTRATION<br/>CHANGE</u> | <u>AMOUNT</u> | <u>COUNCIL<br/>CHANGE</u> | <u>ADOPTED<br/>BUDGET</u> |
|---|-------------------------------|------------------------------|---------------------------|-------------------------|----------------------------------|---------------|---------------------------|---------------------------|
| 201 CONTRIBUTIONS   | 75,000                        | 45,000                       | 60,000                    | 0                       | 85,000                           | 85,000        | 0                         | 85,000                    |
| NORTH AUGUSTA 2000 - \$60,000: TRANSFERRED FROM ACCT #10-4030-201, PAGE 17<br>(PHASE 2, 2007 IS SECOND OF FIVE YEARS)<br>AMERICAN LEGION - 25,000: TRANSFERRED FROM ACCT #10-4030-201, PAGE 17<br>(FIRST OF TWO APPROPRIATIONS OF \$25,000 EACH)*<br>*SUBJECT TO FURTHER REVIEW AND FORMAL APPROVAL BY CITY COUNCIL |                               |                              |                           |                         |                                  |               |                           |                           |
| 265 PROFESSIONAL SERVICES   | 12,000                        | 2,999                        | 0                         | 0                       | 0                                | 0             | 0                         | 0                         |
| TOTAL OPERATING EXPENSES  | 87,000                        | 47,999                       | 60,000                    | 0                       | 85,000                           | 85,000        | 0                         | 85,000                    |
| TOTAL ECON & COM DEV  | 87,000                        | 47,999                       | 60,000                    | 0                       | 85,000                           | 85,000        | 0                         | 85,000                    |

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CITY OF NORTH AUGUSTA  
CAPITAL PROJECTS FUND DEPARTMENTAL EXPENDITURES

## 4060 CITY BUILDINGS

|     |  | PREVIOUS<br>YR ACTUAL | ACTUAL<br>10/31/2006 | CURRENT<br>BUDGET | DEPT<br>REQUEST | ADMINISTRATION<br>CHANGE | ADMINISTRATION<br>AMOUNT | COUNCIL<br>CHANGE | ADOPTED<br>BUDGET |
|-----|--|-----------------------|----------------------|-------------------|-----------------|--------------------------|--------------------------|-------------------|-------------------|
| 224 | DATA PROCESSING                        | 179,405               | 54,665               | 200,000           | 0               | 0                        | 0                        | 0                 | 0                 |
| 265 | PROFESSIONAL SERVICES                  | 15,539                | 711,411              | 0                 | 0               | 0                        | 0                        | 0                 | 0                 |
| 385 | MACHINES/EQUIPMENT                     | 20,595                | 0                    | 0                 | 0               | 0                        | 0                        | 0                 | 0                 |
| 500 | MUNICIPAL COMPLEX LAND                 | 0                     | 449,605              | 0                 | 0               | 0                        | 0                        | 0                 | 0                 |
| 600 | 2006 GOB DEBT SERVICE                  | 0                     | 0                    | 0                 | 395,000         | 0                        | 395,000                  | 0                 | 395,000           |
|     | DEBT SERVICE ON 2006 GOB - \$4,710,000 |                       |                      |                   |                 |                          |                          |                   |                   |
|     | TOTAL OPERATING EXPENSES               | 194,944               | 766,076              | 200,000           | 0               | 0                        | 0                        | 0                 | 0                 |
|     | TOTAL CAPITAL OUTLAY                   | 20,595                | 449,605              | 0                 | 395,000         | 0                        | 395,000                  | 0                 | 395,000           |
|     | TOTAL CITY BUILDINGS                   | 215,539               | 1,215,681            | 200,000           | 395,000         | 0                        | 395,000                  | 0                 | 395,000           |

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CITY OF NORTH AUGUSTA  
CAPITAL PROJECTS FUND DEPARTMENTAL EXPENDITURES

## 4310 PARKS

|                          |                                      | <u>PREVIOUS<br/>YR ACTUAL</u> | <u>ACTUAL<br/>10/31/2006</u> | <u>CURRENT<br/>BUDGET</u> | <u>DEPT<br/>REQUEST</u> | <u>ADMINISTRATION<br/>CHANGE</u> | <u>AMOUNT</u> | <u>COUNCIL<br/>CHANGE</u> | <u>ADOPTED<br/>BUDGET</u> |
|--------------------------|--------------------------------------|-------------------------------|------------------------------|---------------------------|-------------------------|----------------------------------|---------------|---------------------------|---------------------------|
| 265                      | PROFESSIONAL SERVICES                | 0                             | 0                            | 0                         | 0                       | 0                                | 0             | 0                         | 0                         |
| 388                      | GREENEWAY IMPROVEMENTS               | 0                             | 8,400                        | 22,000                    | 0                       | 0                                | 0             | 0                         | 0                         |
| 403                      | RIVERVIEW PARK IMP                   | 263,660                       | 401,238                      | 0                         | 0                       | 0                                | 0             | 0                         | 0                         |
|                          | HAMMOND'S FERRY SOCCER FIELD COMPLEX |                               |                              |                           |                         |                                  |               |                           |                           |
|                          | PROJECT BUDGET: SALES TAX FUND       |                               |                              |                           |                         | - \$                             | 760,000       |                           |                           |
|                          | CAPITAL PROJECTS FUND                |                               |                              |                           |                         | -                                | 440,000       |                           |                           |
|                          | COMMUNITY DEVELOPMENT FUND           |                               |                              |                           |                         | -                                | 84,775        |                           |                           |
|                          | LAND & WATER CONSERVATION GRANT      |                               |                              |                           |                         | -                                | 250,000       |                           |                           |
|                          | TOTAL PROJECT BUDGET                 |                               |                              |                           |                         |                                  | \$1,534,775   |                           |                           |
| 404                      | GREENEWAY-PISGAH/BERGEN              | 0                             | 50,310                       | 375,000                   | 0                       | 0                                | 0             | 0                         | 0                         |
|                          | PROJECT BUDGET ADOPTED IN 2006       |                               |                              |                           |                         |                                  |               |                           |                           |
|                          | CAPITAL PROJECTS FUND                |                               |                              |                           |                         | -                                | \$375,000     |                           |                           |
|                          | GRANT (TO BE APPLIED FOR)            |                               |                              |                           |                         | -                                | 100,000       |                           |                           |
|                          | TOTAL BUDGET                         |                               |                              |                           |                         |                                  | \$475,000     |                           |                           |
| 405                      | LAND-4 ACRES/RAILWAY/POND            | 1,269                         | 0                            | 0                         | 0                       | 0                                | 0             | 0                         | 0                         |
| 406                      | RVP MAINTENANCE BUILDING             | 0                             | 25,365                       | 35,000                    | 0                       | 0                                | 0             | 0                         | 0                         |
| TOTAL OPERATING EXPENSES |                                      | 0                             | 0                            | 0                         | 0                       | 0                                | 0             | 0                         | 0                         |
| TOTAL CAPITAL OUTLAY     |                                      | 264,928                       | 485,313                      | 432,000                   | 0                       | 0                                | 0             | 0                         | 0                         |
| TOTAL PARKS              |                                      | 264,928                       | 485,313                      | 432,000                   | 0                       | 0                                | 0             | 0                         | 0                         |

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CITY OF NORTH AUGUSTA  
CAPITAL PROJECTS FUND DEPARTMENTAL EXPENDITURES

## 4330 RVP ACTIVITIES CTR

|  | <u>PREVIOUS<br/>YR ACTUAL</u> | <u>ACTUAL<br/>10/31/2006</u> | <u>CURRENT<br/>BUDGET</u> | <u>DEPT<br/>REQUEST</u> | <u>ADMINISTRATION<br/>CHANGE</u> | <u>AMOUNT</u> | <u>COUNCIL<br/>CHANGE</u> | <u>ADOPTED<br/>BUDGET</u> |
|--|-------------------------------|------------------------------|---------------------------|-------------------------|----------------------------------|---------------|---------------------------|---------------------------|
| 299 LEASE PURCHASE   | 272,258                       | 0                            | 0                         | 0                       | 0                                | 0             | 0                         | 0                         |
| CERTIFICATES OF PARTICIPATION HAVE BEEN COMPLETELY RETIRED |                               |                              |                           |                         |                                  |               |                           |                           |
| TOTAL OPERATING EXPENSES                                   | 272,258                       | 0                            | 0                         | 0                       | 0                                | 0             | 0                         | 0                         |
| TOTAL RVP ACTIVITIES CTR                                   | 272,258                       | 0                            | 0                         | 0                       | 0                                | 0             | 0                         | 0                         |

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CITY OF NORTH AUGUSTA  
CAPITAL PROJECTS FUND DEPARTMENTAL EXPENDITURES

4330 RVP ACTIVITIES CTR

|                             | <u>PREVIOUS</u><br><u>YR ACTUAL</u> | <u>ACTUAL</u><br><u>10/31/2006</u> | <u>CURRENT</u><br><u>BUDGET</u> | <u>DEPT</u><br><u>REQUEST</u> | <u>ADMINISTRATION</u><br><u>CHANGE</u> | <u>AMOUNT</u>  | <u>COUNCIL</u><br><u>CHANGE</u> | <u>ADOPTED</u><br><u>BUDGET</u> |
|-----------------------------|-------------------------------------|------------------------------------|---------------------------------|-------------------------------|--|----------------|---------------------------------|---------------------------------|
| TOTAL OPERATING EXPENSES    | 554,202                             | 814,075                            | 260,000                         | 0                             | 85,000                                 | 85,000         | 0                               | 85,000                          |
| TOTAL CAPITAL OUTLAY        | 285,523                             | 934,919                            | 432,000                         | 395,000                       | 0                                      | 395,000        | 0                               | 395,000                         |
| TOTAL CAPITAL PROJECTS FUND | <u>839,725</u>                      | <u>1,748,994</u>                   | <u>692,000</u>                  | <u>395,000</u>                | <u>85,000</u>                          | <u>480,000</u> | <u>0</u>                        | <u>480,000</u>                  |



**PROJECTED STATUS OF  
CAPITAL PROJECTS FUND (18)  
AT 12/31/06**

**SOURCES:**

|  |               |                    |
|--|---------------|--------------------|
| Cash and Investments (8-31-06)                   | \$3,430,447   |                    |
| Estimated Uncollected Taxes (9-1-06 to 12-31-06) | 27,000        |                    |
| Estimated Interest Income (9-1-06 to 12-31-06)   | <u>25,000</u> |                    |
| <b>TOTAL SOURCES</b>                             |               | <b>\$3,482,447</b> |

**USES:**

|  |               |                           |
|--|---------------|---------------------------|
| Unexpended - Prior Budgets (through 8/31/06)           |               |                           |
| Centennial Celebration - 2003 – 2005 Budgets*          |               | \$30,000                  |
| Unexpended – 2006 Budget (through 8/31/06)             |               |                           |
| Contribution (NA 2000)*                                | 15,000        |                           |
| Systemwide Technology Plan*                            | 153,614       |                           |
| Greenway - Pisgah to Bergen                            | 340,000       |                           |
| Greenway Connector - Campbellton                       | <u>12,000</u> | 520,614                   |
| Municipal Center Capital                               |               | 1,000,000                 |
| Municipal Building Renovation (2008)                   |               | 250,000                   |
| Reserve for Contingencies per Financial Policies **    |               | <u>1,425,000</u>          |
| <b>TOTAL USES</b>                                      |               | <b><u>\$3,225,614</u></b> |
| <b>PROJECTED TOTAL FUNDS<br/>AVAILABLE AT 12-31-06</b> |               | <b><u>\$256,833</u></b>   |

\* Projects to be completed in 2006.

\*\* For 2006 the "Reserve for Contingencies" is equal to 13% of the 2006 Adopted General Fund Budget.

## RIVERFRONT LAND ASSEMBLY ANALYSIS

| Name     | Total Acres | Total Cost     | Funding Source |                | Cost per Acre |
|----------|-------------|----------------|----------------|----------------|---------------|
|          |             |                | CPF            | Riverfront/CC  |               |
| Murooka  | 10.85       | \$15,856.06    | 0.00           | \$15,856.06    | \$1,461.39    |
| Anderson | 2.58        | 132,545.70     | 0.00           | 132,545.70     | 51,374.30     |
| Haskell  | 140.3       | 2,626,104.64   | 1,000,000.00   | 1,626,104.64   | 18,724.45     |
| NA Golf  | 25.86       | 255,687.50     | 0.00           | 255,687.50     | 9,887.37      |
| Holley   | 6.72        | 265,572.95     | 265,572.95     | 0.00           | 39,519.78     |
| Pierce   | 7.69        | 97,980.68      | 0.00           | 97,980.68      | 12,741.31     |
| Barrett  | 2.19        | 112,472.93     | 0.00           | 112,472.93     | 51,357.50     |
| Sharma   | 2.56        | 359,653.80     | 186,154.00     | 173,499.80     | 140,489.77    |
| Williams | 0.46        | 26,260.00      | 0.00           | 26,260.00      | 57,086.96     |
|          |             |                |                |                |               |
| Totals   | 199.16      | \$3,892,134.26 | \$1,451,726.95 | \$2,440,407.31 | \$19,542.75   |

Note: The proceeds of lands sold to the developer will be credited to the proper fund with 62.6542% going to the Capital Projects Fund and 37.3458% going to the Riverfront/CC Fund. The land asset will be held in the Riverfront/CC Fund. The value of acres retained by the City equals cost of all acres minus value of property sold to Civitas (\$3,892,134.26 - \$2,317,045.00).

## DISTRIBUTION OF PROCEEDS FROM LAND SALES

| Riverfront/CC Fund    |   | Capital Projects Fund   |  |
|-----------------------|---|-------------------------|--|
| \$2,440,407.31        | Cost to Purchase Land                   | \$1,451,726.95          |  |
| <u>\$1,575,089.26</u> | Minus (-) Value of Land Retained        | <u>\$ 0.00</u>          |  |
|                       | = Value of Property to be Sold          |                         |  |
| \$865,318.05          | 135.73 acres @ \$16,500 +               | \$1,451,726.95          |  |
|                       | \$77,500 (Sharma) =                     |                         |  |
| ÷ \$2,317,045.00      | \$2,317,045.00                          | ÷ <u>\$2,317,045.00</u> |  |
| = 37.3458%            | % to each fund from each sale           | = 62.6542%              |  |
| \$816,205.00          | First Sale (44.77 acres) = \$816,205.00 | \$816,205.00            |  |
| <u>X 37.3458%</u>     | % to each fund from each sale           | <u>X 62.6542%</u>       |  |
| = \$304,818.29        | Cash from First Sale                    | = \$511,386.71          |  |
| \$1,500,840.00        | Subsequent Sales (90.96 acres) =        | \$1,500,840.00          |  |
|                       | \$1,500,840.00                          |                         |  |
| <u>X 37.3458%</u>     | % to each fund from each sale           | <u>X 62.6542%</u>       |  |
| = \$560,500.70        | Cash from Subsequent Sales              | = \$940,339.30          |  |
| \$865,318.99          | Total Land Sale Proceeds                | \$1,451,726.01          |  |