



# **Sales Tax II Fund**

FY 2007

CITY OF NORTH AUGUSTA  
SALES TAX 2 FUND SUMMARY OF REVENUES

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ACTUAL 2005</u>	<u>BUDGET 2006</u>	<u>ACTUAL 10/31/2006</u>	<u>PROPOSED 2007</u>	<u>APPROVED 2007</u>
TAXES					
27-3000-070 SALES TAX REVENUE	0	2,165,606	0	2,764,286	2,764,286
TOTAL TAXES	<u>0</u>	<u>2,165,606</u>	<u>0</u>	<u>2,764,286</u>	<u>2,764,286</u>
TOTAL SALES TAX 2 FUND	<u><u>0</u></u>	<u><u>2,165,606</u></u>	<u><u>0</u></u>	<u><u>2,764,286</u></u>	<u><u>2,764,286</u></u>

FY 2007

CITY OF NORTH AUGUSTA  
SALES TAX 2 FUND SUMMARY OF REVENUES - TEXT

<u>ACCOUNT</u>	<u>EXPECTED REVENUE</u>	<u>ADMINISTRATION CHANGE</u>	<u>AMOUNT</u>	<u>COUNCIL CHANGE</u>	<u>AMOUNT</u>
SALES TAX REVENUE 27-3000-070	2,764,286	0	2,764,286	0	2,764,286

AUTHORIZED PER CAPITAL PROJECTS SALES TAX REFERENDUM

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FY 2007

CITY OF NORTH AUGUSTA  
 SALES TAX 2 FUND DEPARTMENTAL EXPENDITURES

4060 CITY BUILDINGS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2006	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	ADMINISTRATION AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
301 MUNICIPAL COMPLEX	0	0	500,000	5,500,000	0	5,500,000	0	5,500,000
CONSTRUCTION OF MUNICIPAL CENTER								
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TOTAL CAPITAL OUTLAY	0	0	500,000	5,500,000	0	5,500,000	0	5,500,000
TOTAL CITY BUILDINGS	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>5,500,000</u>	<u>0</u>	<u>5,500,000</u>	<u>0</u>	<u>5,500,000</u>

CITY OF NORTH AUGUSTA  
SALES TAX 2 FUND DEPARTMENTAL EXPENDITURES

4220 STREETS & DRAINS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2006	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
301 STREET RESURFACING PROG	0	0	160,000	0	0	0	0	0
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302 INTERSECTION IMPROVEMENTS	0	0	575,000	0	50,000	50,000	0	50,000
TEMPORARY IMPROVEMENTS TO FIVE NOTCH ROAD/GEORGIA AVENUE INTERSECTION - \$50,000: YES, TRANSFERRED FROM SIF, ACCOUNT #16-4220-607, PAGE 73								
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TOTAL CAPITAL OUTLAY	0	0	735,000	0	50,000	50,000	0	50,000
TOTAL STREETS & DRAINS	<u>0</u>	<u>0</u>	<u>735,000</u>	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>50,000</u>

FY 2007

CITY OF NORTH AUGUSTA  
 SALES TAX 2 FUND DEPARTMENTAL EXPENDITURES

4310 PARKS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2006	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	ADMINISTRATION AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
301 REGIONAL PARK - LAND	0	1,751,714	1,500,000	0	0	0	0	0
LAND PURCHASE FOR REGIONAL PARK								
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TOTAL CAPITAL OUTLAY	0	1,751,714	1,500,000	0	0	0	0	0
TOTAL PARKS	<u>0</u>	<u>1,751,714</u>	<u>1,500,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

FY 2007

CITY OF NORTH AUGUSTA  
SALES TAX 2 FUND DEPARTMENTAL EXPENDITURES

4310 PARKS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2006	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	ADMINISTRATION AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
TOTAL CAPITAL OUTLAY	0	1,751,714	2,735,000	5,500,000	50,000	5,550,000	0	5,550,000
TOTAL SALES TAX 2 FUND	<u>0</u>	<u>1,751,714</u>	<u>2,735,000</u>	<u>5,500,000</u>	<u>50,000</u>	<u>5,550,000</u>	<u>0</u>	<u>5,550,000</u>

**CITY OF NORTH AUGUSTA**

**CAPITAL PROJECTS SALES TAX II (CPST II)  
APPROVED  
PROJECTS**

<b>PROJECT DESCRIPTION</b>	<b>AMOUNT</b>
Land Purchase for Regional / District Park	\$1,500,000
Municipal Office Complex (to be matched with \$4,500,000 GOB)	5,000,000
Street Resurfacing Program (estimated 2 miles/year)	1,120,000
Intersection Improvements (Five Notch @ Pisgah, Celeste, Heil, Georgia, and Walnut Lane @ 25)	1,575,000
Public Safety Communications System Upgrade	550,000
Riverview Park Additions - Spraypool, Playground with Canopy, Scoring Tower II, Restrooms, Meeting Rooms, Dressing Rooms and Main Concessions Stand	2,570,000
Public Safety Fire / Police Substation III / Equipment	1,675,000
Sidewalk Construction Program (estimated 2 miles)	480,000
Riverview Park Renovations - Upgrade Baseball and Softball Fields, Replace Towers I & III / Traffic Circulation and Entrance Ways and maintenance Facilities	2,240,000
Community Center Renovations	500,000
Parks, Greenways and Open Space Land Purchase/Development	1,640,000
Cultural Arts and Historical Display Facility (to be matched with \$1,000,000 Local Hospitality Tax)	500,000
<b>TOTAL APPROVED</b>	<b>\$19,350,000</b>

**CITY OF NORTH AUGUSTA**  
**CAPITAL PROJECTS SALES TAX # II (INCLUDING JOINT FUNDED PROJECTS)**  
**COUNCIL APPROVED PRIORITY LIST (JUNE 27, 2005)**

ITEM #	PROJECT DESCRIPTION	BUDGET	PROJECT TIMELINE											
			2006	2007	2008	2009	2010	2011	2012	2013				
1	Land Purchase for Regional / District Park Municipal Center - to be matched with financing from GOB, Local Hospitality Tax, or TIF	\$1,740,000	\$1,740,000											
2		5,500,000		3,000,000	2,500,000									
3	Street Resurfacing Program (estimated 14 miles)	1,120,000			200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	120,000
4	Intersection Imp (Five Notch @ Pisgah, Celeste, Heil, Georgia, & Walnut Lane @ 25)	1,575,000		50,000			525,000	500,000				500,000		
5	Public Safety Communications System Upgrade Riverview Park Additions - Spraypool, Playground with Canopy, Scoring Tower II, Restrooms, Meeting Rooms, Dressing Rooms and Main Concessions Stand	550,000					550,000							
6		2,570,000						600,000	1,970,000					
7	Public Safety Fire / Police Substation III / Equipment	1,675,000						775,000	900,000					
8	Sidewalk Construction Program (estimated 2 miles)	480,000						240,000	240,000					
9	Riverview Park Renovations - Upgrade Baseball and Softball Fields, Replace Towers I & III / Traffic Circulation and Entrance Ways and Maintenance Facilities	2,240,000							1,000,000	1,240,000				
10	Community Center Renovations	500,000										500,000		
11	Parks, Greenways, Open Space Development	1,640,000												1,400,000
	<b>TOTAL</b>	<b>\$19,350,000</b>	<b>\$1,740,000</b>	<b>\$3,050,000</b>	<b>\$2,700,000</b>	<b>\$1,275,000</b>	<b>\$2,315,000</b>	<b>\$4,310,000</b>	<b>\$2,440,000</b>	<b>\$2,764,286</b>	<b>\$2,764,286</b>	<b>\$2,764,286</b>	<b>\$2,073,212</b>	<b>\$1,520,000</b>

Capital Projects Sales Tax Revenue	\$19,350,000	\$691,072	\$2,764,286	\$2,764,286	\$2,764,286	\$2,764,286	\$2,764,286	\$2,764,286	\$2,764,286	\$2,764,286	\$2,764,286	\$2,764,286	\$2,073,212
Cumulative Balance		-\$1,048,928	-\$1,334,642	-\$1,270,356	\$218,930	\$668,216	-\$877,498						\$0

Capital Projects Sales Tax II generates approximately \$102,087,130 or \$3,645,969 per quarter County-wide.  
 North Augusta's share of tax is approximately \$91,072 per quarter (18.95% times \$3,645,969).  
 Capital Projects Sales Tax II receipts are estimated to begin 3rd quarter of 2006 with North Augusta receipts beginning 4th quarter 2006.

**NOTE: THE DEFICITS IN YEARS 2006, 2007, AND 2008 WILL BE COVERED BY AN INTERFUND LOAN FROM THE CAPITAL PROJECTS FUND.**