RESOLUTION NO. 2017-03

A RESOLUTION AUTHORIZING THE CITY TO ENTER INTO A STADIUM LICENSE AGREEMENT WITH GREEN JACKETS BASEBALL, LLC FOR THE MINOR LEAGUE BASEBALL STADIUM TO BE CONSTRUCTED BY THE CITY WITHIN THE AREA BOUNDED GENERALLY BY GEORGIA AVENUE, WEST RAILROAD AVENUE, CENTER STREET AND THE SAVANNAH RIVER

WHEREAS, the City, pursuant to a Master Development Agreement approved by the City by ordinance adopted on January 30, 2017, is to construct a minor league baseball stadium within the area generally referred to as Project Jackson; and,

WHEREAS, the City has negotiated a Stadium License Agreement for the utilization of the stadium by Green Jackets Baseball, LLC; and,

WHEREAS, the City and Green Jackets Baseball, LLC have negotiated the Stadium License Agreement to allow for the usage of the stadium by Green Jackets Baseball, LLC under specific terms and conditions as set forth in the Stadium License Agreement; and,

WHEREAS, the Mayor and City Council upon review of the Stadium License Agreement, a copy of which is attached hereto, marked as "Exhibit A" and incorporated by reference, do believe that such Agreement represents a reasonable business arrangement by the City with Green Jackets Baseball, LLC and that such Agreement should be approved and entered into by the City.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of North Augusta, in meeting duly assembled and by the authority thereof, that:

- 1. The Stadium License Agreement, as attached hereto, marked "Exhibit A" is approved and the City is authorized to enter into such Agreement.
- 2. The City Administrator is hereby authorized to execute such document on behalf of the City.

Done, ratified and adopted by the Mayor and City Council of the City of North Augusta, South Carolina, on this the 6^{TH} day of February, 2017.

Lark W. Jones, Mayor	
ATTEST:	
Donna B. Young, City Clerk	