

## **NOTICE OF PUBLIC HEARING**

On October 26, 2015, beginning at 7:00 p.m., the City Council of the City of North Augusta (the "City Council") will hold a public hearing in the Council Chambers in the North Augusta Municipal Building, 100 Georgia Avenue, North Augusta, South Carolina, to discuss an installment purchase transaction between the City of North Augusta, South Carolina (the "City") and the North Augusta Public Facilities Corporation (the "Corporation") regarding the financing of a multi-purpose municipal stadium, conference facilities, structured and other parking, public park elements including, without limitation, landscaping and hardscape construction to enhance the City's Greenway, and certain infrastructure including, without limitation, storm drainage, utilities (water, sanitary, electric, fiber, and gas), asphalt paving construction, sidewalks, and street lighting and the refinancing of the recently completed parking deck which supports the new Medac, Inc. office building adjacent to the Municipal Building (collectively, the "Project") on certain real property to be owned by the City (except in the case of the aforementioned conference facilities, which will be owned by the City, but will be part of an integrated hotel facility on land owned by the hotel developer) and located in the area generally bound by the Savannah River to the south, Georgia Avenue to the east, the brick ponds to the north and the Hammond's Ferry subdivision to the west, North Augusta, South Carolina, and the proposed issuance by the Corporation of a not exceeding \$75,000,000 Installment Purchase Revenue Bonds (North Augusta Project), Series 2015 (the "Bonds"). Pursuant to an ordinance of the City Council entitled, "AN ORDINANCE AUTHORIZING THE CITY OF NORTH AUGUSTA, SOUTH CAROLINA TO ENTER INTO AN INSTALLMENT PURCHASE TRANSACTION IN THE PRINCIPAL AMOUNT OF NOT EXCEEDING SEVENTY-FIVE MILLION DOLLARS (\$75,000,000) TO FINANCE THE COSTS RELATING TO THE CONSTRUCTION AND EQUIPPING OF CERTAIN IMPROVEMENTS THEREON; AUTHORIZING THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS RELATING TO SUCH TRANSACTION, INCLUDING THE BASE LEASE AGREEMENT AND THE INSTALLMENT PURCHASE AND USE AGREEMENT; AUTHORIZING THE ISSUANCE OF TIF OBLIGATIONS AND THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS RELATING TO THERETO, ALL PURSUANT TO TITLE 31 OF CHAPTER 6 OF THE SOUTH CAROLINA CODE OF LAWS; DELEGATING THE AUTHORITY TO THE MAYOR AND CITY ADMINISTRATOR TO DETERMINE CERTAIN MATTERS; AND OTHER MATTERS RELATING THERETO" (the "Ordinance"), the City Council intends to authorize the City to enter into an installment purchase transaction for the purposes of providing funds to finance a portion of the Project and acknowledge the issuance of the Bonds. The Ordinance is expected to be finally enacted by the City Council on November 2, 2015, following the public hearing noticed herein. The Bonds will be issued by the Corporation for the purpose of providing funds to defray all or a portion of the costs of (i) the Project, and (ii) issuance of the Bonds.

All interested persons will be given an opportunity to be heard at the public hearing. A draft copy of the Ordinance will be available for review at the offices of the City Administrator located at 100 Georgia Avenue, North Augusta, South Carolina 29841 during normal business hours beginning on October 19, 2015.