



**Tax
Increment
Fund**

CITY OF NORTH AUGUSTA
 TAX INCREMENT FINANCING F SUMMARY OF REVENUES

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ACTUAL 2007</u>	<u>BUDGET 2008</u>	<u>ACTUAL 10/31/2008</u>	<u>PROPOSED 2009</u>	<u>APPROVED 2009</u>
TAXES					
28-3000-060 TIF INCREMENT - CITY	108,966	150,000	165,029	275,406	275,406
28-3000-070 TIF INCREMENT - COUNTY	112,363	120,000	153,426	278,654	278,654
TOTAL TAXES	<u>221,329</u>	<u>270,000</u>	<u>318,455</u>	<u>554,060</u>	<u>554,060</u>
MISCELLANEOUS REVENUE					
28-3500-050 INTEREST ON INVESTMENTS	4,231	0	5,605	0	0
TOTAL MISCELLANEOUS REVENUE	<u>4,231</u>	<u>0</u>	<u>5,605</u>	<u>0</u>	<u>0</u>
TOTAL TAX INCREMENT FINANCING F	<u><u>225,560</u></u>	<u><u>270,000</u></u>	<u><u>324,060</u></u>	<u><u>554,060</u></u>	<u><u>554,060</u></u>

CITY OF NORTH AUGUSTA
 TAX INCREMENT FINANCING F SUMMARY OF REVENUES - TEXT

<u>ACCOUNT</u>	<u>EXPECTED REVENUE</u>	<u>ADMINISTRATION CHANGE</u>	<u>AMOUNT</u>	<u>COUNCIL CHANGE</u>	<u>AMOUNT</u>
TIF INCREMENT - CITY 28-3000-060	275,406	0	275,406	0	275,406

TAX INCREMENT FROM CITY (BUDGET YEAR 2009 / TAX YEAR 2008 IS THE 7TH YEAR)

TIF ASSESSMENT (2009 BUDGET YEAR)	- \$4,840,550
LESS BASE YEAR ASSESSMENT	- (831,138)

TAX ASSESSMENT INCREMENT (2009 BUDGET YEAR)	- \$4,009,412
TIMES CITY GENERAL FUND MILLAGE	X 68.69 MILLS

TAX INCREMENT IN TAX DOLLARS	\$ 275,406

PRIOR COUNCIL ACTION: TIF REVENUE DESIGNATED FOR FUTURE PARKING FACILIITY TO BE LOCATED IN THE TOWN CENTER AREA

TIF INCREMENT - COUNTY 28-3000-070	278,654	0	278,654	0	278,654
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TAX INCREMENT FROM COUNTY (BUDGET YEAR 2009 / TAX YEAR 2008 IS THE 7TH YEAR)

TAX INCREMENT FROM CITY (BUDGET YEAR 2009 / TAX YEAR 2008 IS THE 7TH YEAR)

TIF ASSESSMENT (2009 BUDGET YEAR)	- \$4,840,550
LESS BASE YEAR ASSESSMENT	- (831,138)

TAX ASSESSMENT INCREMENT (2009 BUDGET YEAR)	- \$4,009,412
TIMES COUNTY APPLICABLE MILLAGE	X 69.50 MILLS

TAX INCREMENT IN TAX DOLLARS	\$ 278,654

PRIOR COUNCIL ACTION: TIF REVENUE DESIGNATED FOR FUTURE PARKING FACILIITY TO BE LOCATED IN THE TOWN CENTER AREA

INTEREST ON INVESTMENTS 28-3500-050	0	0	0	0	0
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CITY OF NORTH AUGUSTA
 TAX INCREMENT FINANCING F DEPARTMENTAL EXPENDITURES

4315 PROPERTY MAINTENANCE

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2008	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	ADMINISTRATION AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
301 BEAUTIFICATION-GREENEWAY/	0	0	0	0	50,000	50,000	0	50,000
LANDSCAPING (GREENEWAY @ CENTER STREET) - \$50,000: TRANS FROM ACCT #10-4315-2/1, PAGE 45								
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TOTAL CAPITAL OUTLAY	0	0	0	0	50,000	50,000	0	50,000
TOTAL PROPERTY MAINTENANCE	0	0	0	0	50,000	50,000	0	50,000

CITY OF NORTH AUGUSTA
 TAX INCREMENT FINANCING F DEPARTMENTAL EXPENDITURES

4315 PROPERTY MAINTENANCE

	PREVIOUS <u>YR ACTUAL</u>	ACTUAL <u>10/31/2008</u>	CURRENT <u>BUDGET</u>	DEPT <u>REQUEST</u>	ADMINISTRATION <u>CHANGE</u>	ADMINISTRATION <u>AMOUNT</u>	COUNCIL <u>CHANGE</u>	ADOPTED <u>BUDGET</u>
TOTAL CAPITAL OUTLAY	0	0	0	0	50,000	50,000	0	50,000
TOTAL TAX INCREMENT FINANCING F	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>50,000</u>

SOURCES:	Cash and Investments (8-31-08)	\$576,332	
	Interest Revenue (4 months)	<u>3,000</u>	
TOTAL SOURCES:			\$579,332
USES:	No Identified Projects		
TOTAL USES			<u>0</u>
PROJECTED TOTAL FUNDS AVAILABLE AT 12/31/08			<u>\$579,332</u>

2009 BUDGET CONSIDERATIONS

ITEMS FOR MUNICIPAL CENTER TRANSFERRED TO THE CAPITAL PROJECTS FUND

Department	Item Description	Account #	Amount
Administration	Employee Photo ID System	10-4010-224	\$7,000
City Buildings	Cleaning Machines/Equipment	10-4060-271	15,000
City Buildings	Refrigerators (Break/Conference Rooms)	10-4060-271	3,000
City Buildings	Telephone system (CISCO)	10-4060-383	<u>220,000</u>
Capital Projects Fund sub-total for Municipal Center			\$245,000

ITEMS TRANSFERRED TO THE CAPITAL PROJECTS FUND FOR 2009

Community Promotion	Augusta Tomorrow (2nd yr of 2 yr commitment)	10-4030-201	\$15,500
Community Promotion	NA 2000 (4th yr of 5 yr commitment)	10-4030-201	60,000
City Buildings	Recabling Buildings for CISCO System	10-4060-271	24,150
Public Safety	Replace Annex Roof	10-4100-226	30,000
Public Safety	Repairs to Dispatcher Area	10-4100-226	100,000
Parks	Paint Greenway Bridge	10-4310-226	28,500
Parks	Remove/Replace Fence at Bridge	10-4310-226	19,000
Parks	Park Upgrades	10-4310-387	50,000
Parks	Northview Park Development	10-4310-387	50,000
RVP Activities Center	Parking Lot Cameras, Wireless Transmitters	10-4330-224	14,000
RVP Activities Center	Replace Main Entrance Doors/Air Lock Curtain	10-4330-226	25,100
RVP Activities Center	Replace Boiler #1	10-4330-226	<u>19,000</u>
Capital Projects Fund sub-total			\$435,250
Capital Projects Fund Grand Total			<u>\$680,250</u>

ITEMS TRANSFERRED TO THE SALES TAX 2 FUND FOR 2009 *

Community Center	Hardwood Floors Refinish	10-4320-226	\$4,000
Community Center	Patio Planter/Benches (2)	10-4320-381	4,100
Community Center	Sofa, Lobby Furniture, Work Table	10-4320-382	5,900
Community Center	Commercial Refrigerator	10-4320-385	4,000
Community Center	Ice Machine	10-4320-385	<u>4,000</u>
Sales Tax 2 Fund Total			\$22,000

* Community Center Renovations (\$500,000) to commence in 2009

ITEMS TRANSFERRED TO THE TIF FUND FOR 2009

Property Maintenance	Landscaping (Greenway at Center Street)	10-4315-271	\$50,000
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ITEMS TRANSFERRED TO THE SIF FUND FOR 2009

Public Safety	Reseal Parking Lot @ Station 2	10-4100-226	\$8,600
Streets/Drains	Pinpoint Data Collection System (Part)	10-4220-224	13,500
Streets/Drains	Street Name Sign Replacement	10-4220-271	45,000
Streets/Drains	Knox Avenue Streetscape	10-4310-387	<u>50,000</u>
Street Improvement Fund Total			\$117,100

