



Capital Projects Fund

CITY OF NORTH AUGUSTA
 CAPITAL PROJECTS FUND SUMMARY OF REVENUES

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ACTUAL 2007</u>	<u>BUDGET 2008</u>	<u>ACTUAL 10/31/2008</u>	<u>PROPOSED 2009</u>	<u>APPROVED 2009</u>
TAXES					
18-3000-010 CURRENT TAXES	527,203	545,000	549,998	577,961	577,961
TOTAL TAXES	<u>527,203</u>	<u>545,000</u>	<u>549,998</u>	<u>577,961</u>	<u>577,961</u>
MISCELLANEOUS REVENUE					
18-3500-010 OTHER INCOME	0	0	12,000	0	0
18-3500-045 RIVERFRONT LAND SALES	384,974	0	0	0	0
18-3500-046 LAND SALE/SCDOT/CENTER STREET	20,000	0	0	0	0
18-3500-050 INTEREST ON INVESTMENTS	372,006	0	102,524	0	0
TOTAL MISCELLANEOUS REVENUE	<u>776,980</u>	<u>0</u>	<u>114,524</u>	<u>0</u>	<u>0</u>
TRANSFERS					
18-3900-040 FROM GENERAL FUND	1,294,516	0	1,078,440	0	0
TOTAL TRANSFERS	<u>1,294,516</u>	<u>0</u>	<u>1,078,440</u>	<u>0</u>	<u>0</u>
TOTAL CAPITAL PROJECTS FUND	<u><u>2,598,700</u></u>	<u><u>545,000</u></u>	<u><u>1,742,962</u></u>	<u><u>577,961</u></u>	<u><u>577,961</u></u>

CITY OF NORTH AUGUSTA
 CAPITAL PROJECTS FUND SUMMARY OF REVENUES - TEXT

<u>ACCOUNT</u>	<u>EXPECTED REVENUE</u>	<u>ADMINISTRATION CHANGE</u>	<u>AMOUNT</u>	<u>COUNCIL CHANGE</u>	<u>AMOUNT</u>
CURRENT TAXES	577,961	0	577,961	0	577,961
18-3000-010					
TAX TYPE		ASSESSED VALUES		TAX @ 8.51 MILLS	
REAL PROPERTY					
AIKEN COUNTY DIGEST (6C)		- \$49,577,710	- - - - -	\$421,906	
AIKEN COUNTY TIF BASE (6T)		- 831,138	- - - - -	7,073	
EDGEFIELD COUNTY DIGEST		- 506,280	- - - - -	4,308	
MERCHANTS		- 8,864,540	- - - - -	75,437	
PERSONAL - BOATS, AIRCRAFT		- 321,980	- - - - -	2,740	
AUTOS @ 6.00% ASSESSMENT (ESTIMATE)		- 9,200,000	- - - - -	78,292	
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TOTALS		- \$69,301,648	- - - - -	\$589,756	
		GENERAL FUND TAX (GROSS)		\$589,756	
		COLLECTION RATE (98%)		\$577,961	

RECOMMENDED MILLS - 8.51 MILLS		VALUE OF A MILL - \$67,916			
OTHER INCOME	0	0	0	0	0
18-3500-010					
RIVERFRONT LAND SALES	0	0	0	0	0
18-3500-045					
LAND SALE/SCDOT/CENTER STR	0	0	0	0	0
18-3500-046					
INTEREST ON INVESTMENTS	0	0	0	0	0
18-3500-050					
FROM GENERAL FUND	0	0	0	0	0
18-3900-040					

CITY OF NORTH AUGUSTA
 CAPITAL PROJECTS FUND DEPARTMENTAL EXPENDITURES

4055 ECON & COM DEV

	<u>PREVIOUS YR ACTUAL</u>	<u>ACTUAL 10/31/2008</u>	<u>CURRENT BUDGET</u>	<u>DEPT REQUEST</u>	<u>ADMINISTRATION CHANGE</u>	<u>ADMINISTRATION AMOUNT</u>	<u>COUNCIL CHANGE</u>	<u>ADOPTED BUDGET</u>
201 CONTRIBUTIONS	60,000	75,500	100,500	75,500	0	75,500	0	75,500
AUGUSTA TOMMORROW - \$15,500: TRANSFERRED FROM ACCT #10-4030-201, PAGE 17 (SECOND OF 2 ANNUAL APPROPRIATIONS OF \$15,500 EACH) NORTH AUGUSTA 2000 - 60,000: TRANSFERRED FROM ACCT #10-4030-201, PAGE 17 (PHASE 2, 2009 IS FOURTH OF FIVE YEARS)								
265 PROFESSIONAL SERVICES	0	0	25,000	0	0	0	0	0
NO REQUEST								
TOTAL OPERATING EXPENSES	60,000	75,500	125,500	75,500	0	75,500	0	75,500
TOTAL ECON & COM DEV	60,000	75,500	125,500	75,500	0	75,500	0	75,500

CITY OF NORTH AUGUSTA
 CAPITAL PROJECTS FUND DEPARTMENTAL EXPENDITURES

4060 CITY BUILDINGS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2008	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
224 DATA PROCESSING	26,183	158,396	60,000	0	7,000	7,000	0	7,000
EMPLOYEE PHOTO ID SYSTEM - \$7,000: TRAN FROM ACCT#10-4010-224, PAGE 14								
226 CONTRACTS/REPAIRS	0	0	0	0	130,000	130,000	0	130,000
REPLACE ROOF @ PUBLIC SAFETY ANNEX - \$ 30,000: TRAN FROM ACCT #10-4100-226, PAGE 28 REPAIRS TO DISPATCHER AREA - 100,000: TRAN FROM ACCT #10-4100-226, PAGE 28								
265 PROFESSIONAL SERVICES	307,303	0	0	0	0	0	0	0
271 SPECIAL DEPT SUPPLIES	0	0	0	0	42,150	42,150	0	42,150
CLEANING MACHINES/EQUIPMENT - 15,000: TRAN FROM ACCT #10-4060-271, PAGE 26 REFRIGERATORS (BREAK/CONFERENCE) - 3,000: TRAN FROM ACCT #10-4060-271, PAGE 26 RECALLING ALL BUILDINGS (CISCO) - 24,150: TRAN FROM ACCT #10-4060-271, PAGE 26								
385 MACHINES/EQUIPMENT	135,850	0	0	0	220,000	220,000	0	220,000
TELEPHONE SYSTEM (CISCO) - \$220,000: TRAN FROM ACCT #10-4060-383, PAGE 26								
505 MUNICIPAL CENTER	4,578,166	0	0	0	0	0	0	0
600 2006 GOB DEBT SERVICE	148,719	399,244	399,244	415,337	0	415,337	0	415,337
		PRINCIPAL	INTEREST	TOTAL				
2009		250,000	165,337	415,337				
2010		275,000	155,494	430,494				
2011		280,000	145,087	425,087				
2012		290,000	134,400	424,400				
2013		320,000	122,963	442,963				
2014 - 2018		1,805,000	416,625	2,221,625				
2019 - 2021		1,265,000	72,656	1,337,656				
TOTAL OPERATING EXPENSES	333,485	158,396	60,000	0	179,150	179,150	0	179,150
TOTAL CAPITAL OUTLAY	4,862,735	399,244	399,244	415,337	220,000	635,337	0	635,337
TOTAL CITY BUILDINGS	5,196,220	557,639	459,244	415,337	399,150	814,487	0	814,487

FY 2009

CITY OF NORTH AUGUSTA
 CAPITAL PROJECTS FUND DEPARTMENTAL EXPENDITURES

4310 PARKS

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2008	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	ADMINISTRATION AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
226 CONTRACTS/REPAIRS	0	77,300	80,000	0	47,500	47,500	0	47,500
PAINT GREENEWAY BRIDGE - \$28,500; TRAN FROM ACCT #10-4310-226, PAGE 42 REMOVE/REPLACE FENCE AT BRIDGE - 19,000; TRAN FROM ACCT #10-4310-226, PAGE 42								
388 GREENEWAY IMPROVEMENTS	0	0	0	0	0	0	0	0
403 RIVERVIEW PARK IMP	6,690	0	0	0	0	0	0	0
PROJECT COMPLETED IN 2007								
404 GREENEWAY-PISGAH/BERGEN	2,716	189,039	0	0	0	0	0	0
PROJECT BUDGET ADOPTED IN 2006 CAPITAL PROJECTS FUND - \$375,000 GRANT (TO BE APPLIED FOR) - 100,000 ----- TOTAL BUDGET \$475,000								
407 PARK UPGRADES	0	0	0	0	50,000	50,000	0	50,000
MISCELLANEOUS PARK UPGRADES - \$50,000; TRAN FROM ACCT #10-4310-387, PAGE 43								
408 NORTHVIEW PARK	0	0	0	0	50,000	50,000	0	50,000
NORTHVIEW PARK DEVELOPMENT - \$50,000; TRAN FROM ACCT #10-4310-387, PAGE 43								
409 CALHOUN PARK	0	16,944	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	0	77,300	80,000	0	47,500	47,500	0	47,500
TOTAL CAPITAL OUTLAY	9,406	205,983	0	0	100,000	100,000	0	100,000
TOTAL PARKS	9,406	283,283	80,000	0	147,500	147,500	0	147,500

FY 2009

CITY OF NORTH AUGUSTA
 CAPITAL PROJECTS FUND DEPARTMENTAL EXPENDITURES

4330 RVP ACTIVITIES CTR

	PREVIOUS YR ACTUAL	ACTUAL 10/31/2008	CURRENT BUDGET	DEPT REQUEST	ADMINISTRATION CHANGE	ADMINISTRATION AMOUNT	COUNCIL CHANGE	ADOPTED BUDGET
224 DATA PROCESSING	0	0	0	0	14,000	14,000	0	14,000
PARKING LOT CAMERAS, WIRELESS TRANSMITTERS - \$14,000: TRAN FROM ACCT #10-4330-224, PAGE 49								
226 CONTRACTS/REPAIRS	0	0	0	0	44,100	44,100	0	44,100
REPLACE BOLIER - \$19,000: TRAN FROM ACCT #10-4330-226, PAGE 50								
REPLACE MAIN ENTRANCE DOORS - 25,100: TRAN FROM ACCT #10-4330-226, PAGE 50								
AND AIR LOCK CURTAIN								
TOTAL OPERATING EXPENSES	0	0	0	0	58,100	58,100	0	58,100
TOTAL RVP ACTIVITIES CTR	0	0	0	0	58,100	58,100	0	58,100

FY 2009

CITY OF NORTH AUGUSTA
 CAPITAL PROJECTS FUND DEPARTMENTAL EXPENDITURES

4330 RVP ACTIVITIES CTR

	<u>PREVIOUS YR ACTUAL</u>	<u>ACTUAL 10/31/2008</u>	<u>CURRENT BUDGET</u>	<u>DEPT REQUEST</u>	<u>ADMINISTRATION CHANGE</u>	<u>ADMINISTRATION AMOUNT</u>	<u>COUNCIL CHANGE</u>	<u>ADOPTED BUDGET</u>
TOTAL OPERATING EXPENSES	393,485	311,196	265,500	75,500	284,750	360,250	0	360,250
TOTAL CAPITAL OUTLAY	4,872,141	605,227	399,244	415,337	320,000	735,337	0	735,337
TOTAL CAPITAL PROJECTS FUND	<u>5,265,626</u>	<u>916,422</u>	<u>664,744</u>	<u>490,837</u>	<u>604,750</u>	<u>1,095,587</u>	<u>0</u>	<u>1,095,587</u>

**PROJECTED STATUS OF
 CAPITAL PROJECTS FUND (18)
 AT 12/31/08**

SOURCES:

Cash and Investments (8-31-08)	\$5,867,139	
Estimated Uncollected Taxes (9-1-08 to 12-31-08)	25,000	
Estimated Interest Income (9-1-08 to 12-31-08)	<u>70,000</u>	
TOTAL SOURCES		\$5,962,139

USES:

Unexpended - Prior Budgets (through 8/31/08)		
Greenway Connector – Campbellton (06 Budget)	\$ 12,000	
Greenway – Pisgah to Bergen (06 Budget)*	142,074	
Calhoun Park Improvements (07 Budget)	25,000	
Contribution (American Legion) (07/08 Budget)	<u>50,000</u>	\$229,074
Unexpended - 2008 Budget (through 8/31/08)		
Contribution (NA 2000) (2008 Budget)	15,000	
CRW Trakit Software (2008 Budget)	115,600	
Comp Plan Implementation (2008 Budget)	25,000	
GOB Debt Service (2008 Budget)	<u>85,012</u>	240,612
Municipal Center Construction		502,000
Municipal Building Renovation for Public Safety		250,000
Reserve for Contingencies per Financial Policies**		<u>1,850,000</u>
TOTAL USES		<u>\$3,071,686</u>
PROJECTED TOTAL FUNDS AVAILABLE AT 12-31-08		<u>\$2,890,453</u>

* This project has other programmed revenue (not received as of 8/31/08) of \$100,000 from RTFG and \$200,000 from Enhancement funds bringing the total remaining project funding to \$442,074.

** For 2008 the “Reserve” is equal to 15% of the 2008 Adopted General Fund Budget.

RIVERFRONT LAND ASSEMBLY ANALYSIS

Name	Total Acres	Total Cost	Funding Source		Cost per Acre
			CPF	Riverfront/CC	
Murooka	10.85	\$15,856.06	0.00	\$15,856.06	\$1,461.39
Anderson	2.58	132,545.70	0.00	132,545.70	51,374.30
Haskell	140.3	2,626,104.64	1,000,000.00	1,626,104.64	18,724.45
NA Golf	25.86	255,687.50	0.00	255,687.50	9,887.37
Holley	6.72	265,572.95	265,572.95	0.00	39,519.78
Pierce	7.69	97,980.68	0.00	97,980.68	12,741.31
Barrett	2.19	112,472.93	0.00	112,472.93	51,357.50
Sharma	2.56	359,653.80	186,154.00	173,499.80	140,489.77
Williams	0.46	26,260.00	0.00	26,260.00	57,086.96
Totals	199.16	\$3,892,134.26	\$1,451,726.95	\$2,440,407.31	\$19,542.75

Note: The proceeds of lands sold to the developer will be credited to the proper fund with 62.6542% going to the Capital Projects Fund and 37.3458% going to the Riverfront/CC Fund. The land asset will be held in the Riverfront/CC Fund. The value of acres retained by the City equals cost of all acres minus value of property sold to Civitas (\$3,892,134.26 - \$2,317,045.00).

DISTRIBUTION OF PROCEEDS FROM LAND SALES

Riverfront/CC Fund		Capital Projects Fund
\$2,440,407.31	Cost to Purchase Land	\$1,451,726.95
<u>\$1,575,089.26</u>	Minus (-) Value of Land Retained	<u>\$ 0.00</u>
\$865,318.05	= Value of Property to be Sold	\$1,451,726.95
÷ \$2,317,045.00	135.73 acres @ \$16,500 +	÷ <u>\$2,317,045.00</u>
= 37.3458%	\$77,500 (Sharma) =	= 62.6542%
	\$2,317,045.00	
\$816,205.00	% to each fund from each sale	\$816,205.00
<u>X 37.3458%</u>	First Sale (44.77 acres) = \$816,205.00	\$816,205.00
= \$304,818.29	% to each fund from each sale	<u>X 62.6542%</u>
	Cash from First Sale	= \$511,386.71
\$1,500,840.00	Subsequent Sales (90.96 acres) =	\$1,500,840.00
<u>X 37.3458%</u>	\$1,500,840.00	\$1,500,840.00
= \$560,500.70	% to each fund from each sale	<u>X 62.6542%</u>
	Cash from Subsequent Sales	= \$940,339.30
\$865,318.99	Total Land Sale Proceeds	\$1,451,726.01

2009 BUDGET CONSIDERATIONS

ITEMS FOR MUNICIPAL CENTER TRANSFERRED TO THE CAPITAL PROJECTS FUND

Department	Item Description	Account #	Amount
Administration	Employee Photo ID System	10-4010-224	\$7,000
City Buildings	Cleaning Machines/Equipment	10-4060-271	15,000
City Buildings	Refrigerators (Break/Conference Rooms)	10-4060-271	3,000
City Buildings	Telephone system (CISCO)	10-4060-383	<u>220,000</u>
Capital Projects Fund sub-total for Municipal Center			\$245,000

ITEMS TRANSFERRED TO THE CAPITAL PROJECTS FUND FOR 2009

Community Promotion	Augusta Tomorrow (2nd yr of 2 yr commitment)	10-4030-201	\$15,500
Community Promotion	NA 2000 (4th yr of 5 yr commitment)	10-4030-201	60,000
City Buildings	Recabling Buildings for CISCO System	10-4060-271	24,150
Public Safety	Replace Annex Roof	10-4100-226	30,000
Public Safety	Repairs to Dispatcher Area	10-4100-226	100,000
Parks	Paint Greenway Bridge	10-4310-226	28,500
Parks	Remove/Replace Fence at Bridge	10-4310-226	19,000
Parks	Park Upgrades	10-4310-387	50,000
Parks	Northview Park Development	10-4310-387	50,000
RVP Activities Center	Parking Lot Cameras, Wireless Transmitters	10-4330-224	14,000
RVP Activities Center	Replace Main Entrance Doors/Air Lock Curtain	10-4330-226	25,100
RVP Activities Center	Replace Boiler #1	10-4330-226	<u>19,000</u>
Capital Projects Fund sub-total			\$435,250
Capital Projects Fund Grand Total			<u>\$680,250</u>

ITEMS TRANSFERRED TO THE SALES TAX 2 FUND FOR 2009 *

Community Center	Hardwood Floors Refinish	10-4320-226	\$4,000
Community Center	Patio Planter/Benches (2)	10-4320-381	4,100
Community Center	Sofa, Lobby Furniture, Work Table	10-4320-382	5,900
Community Center	Commercial Refrigerator	10-4320-385	4,000
Community Center	Ice Machine	10-4320-385	<u>4,000</u>
Sales Tax 2 Fund Total			\$22,000

* Community Center Renovations (\$500,000) to commence in 2009

ITEMS TRANSFERRED TO THE TIF FUND FOR 2009

Property Maintenance	Landscaping (Greenway at Center Street)	10-4315-271	\$50,000
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ITEMS TRANSFERRED TO THE SIF FUND FOR 2009

Public Safety	Reseal Parking Lot @ Station 2	10-4100-226	\$8,600
Streets/Drains	Pinpoint Data Collection System (Part)	10-4220-224	13,500
Streets/Drains	Street Name Sign Replacement	10-4220-271	45,000
Streets/Drains	Knox Avenue Streetscape	10-4310-387	<u>50,000</u>
Street Improvement Fund Total			\$117,100