

**CITY OF NORTH AUGUSTA, SOUTH CAROLINA
FISCAL YEAR 2024 PROPOSED BUDGET
NOTICE OF PUBLIC HEARING**

The City of North Augusta, South Carolina hereby gives notice of a public hearing to be held on its proposed budget for the fiscal year beginning January 1, 2024 and ending December 31, 2024. The public hearing will be held in the Council Chambers in the Municipal Building, 100 Georgia Avenue, North Augusta, South Carolina on Monday, October 16, 2023, beginning at 5:30 P. M.

A copy of the proposed 2024 budget is presently available for inspection at the Municipal Building from 8:30 AM to 5:00 PM, Monday through Friday in the City Clerk’s office. An electronic copy is available on the City’s website at northaugustasc.gov. A summary of the proposed 2024 Municipal Budget as compared to the adopted 2023 Municipal Budget is as follows:

Fund	Adopted 2023 Revenue	Proposed 2024 Revenue	% Change		Adopted 2023 Expenditures	Proposed 2024 Expenditures	% Change
General Fund	\$ 22,208,585	\$ 24,614,736	10.83%		\$ 22,208,585	\$ 24,614,736	10.83%
Sales Tax IV	-	-	-		1,770,261	1,770,174	0.00%
Accommodations Tax Fund	140,000	150,000	7.14%		-	-	-
Firemen's Fund	60,000	74,000	-		60,000	74,000	-
Street Imp. Fund	341,000	341,000	0.00%		341,000	341,000	0.00%
Riverfront/CC	2,563,558	2,848,175	11.10%		1,898,506	1,872,185	-1.39%
Tax Increment Fin. Fund	1,890,297	2,108,204	11.53%		2,491,232	2,523,205	1.28%
Capital Projects Fund	498,963	533,317	6.89%		300,480	473,151	57.47%
NA Public Facilities Corp.	4,750,379	4,640,704	-2.31%		4,021,824	4,515,609	12.28%
Sanitation Fund	4,426,289	4,910,390	10.94%		4,426,289	4,910,390	10.94%
Stormwater Utility Fund	879,103	1,075,476	22.34%		879,103	1,075,476	22.34%
Public Utilities Fund	11,468,015	12,280,111	7.08%		11,859,246	12,415,211	4.69%
Savannah Bluff Lock & Dam	-	-	-		24,000	24,000	-
Total	\$49,226,189	\$ 53,576,113			\$50,280,526	\$ 54,609,137	

The millage rate for the current fiscal year (2023) is 75.5. The proposed millage rate for fiscal year 2024 is 77.5. The proposed millage rate for fiscal year 2024 will collect an estimated \$12,141,614. The proposed 2024 budget includes rate increases to membership fees, water rates, wastewater rates, fire protection fees, and stormwater fees. As with any budget year, there is potential for adopting additional increases during the public budget hearing scheduled for October 16, 2023.