

RESOLUTION NO. 2022-12

A RESOLUTION TO OBLIGATE \$11,871,089.22 IN CORONAVIRUS  
STATE AND LOCAL FISCAL RECOVERY FUNDS

WHEREAS, on July 19, 2021, City Council adopted Resolution 2021-30 authorizing receipt of the Coronavirus State and Local Fiscal Recovery Fund (SLFRF) allocation totaling \$11,871,089.22 from the State of South Carolina as appropriated by the American Rescue Plan Act of 2021; and

WHEREAS, the City received the first tranche of funding totaling \$5,935,544.61 in November 2021 with the second tranche expected in the fall of 2022; and

WHEREAS, the U.S. Department of Treasury issued an Interim Final Rule in May 2021 outlining anticipated SLFRF eligible uses and then issued its Final Rule which confirmed eligible uses in January 2022; and

WHEREAS, the Final Rule allows a municipality to elect a fixed amount of revenue loss, referred to as the standard allowance, of \$10,000,000 of its SLFRF allocation that can then be used to fund general government services; and

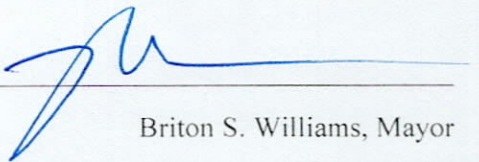
WHEREAS, eligible uses of SLFRF in addition to providing government services to the extent of revenue loss as defined by the Final Rule include: 1) support public health response and address negative economic impacts, 2) invest in water, sewer and broadband infrastructure 3) provide premium pay for essential workers; and

WHEREAS, all SLFRF funds received by the City must be obligated to an eligible use by December 31, 2024 and spent by December 31, 2026.

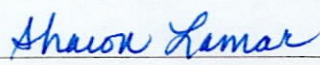
NOW THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of North Augusta, South Carolina, in a meeting duly assembled and by the authority thereof, that:

1. The City will follow the U.S. Department of Treasury's Final Rule for expenditure of SLFRF.
2. The City elects to use the standard allowance of \$10,000,000 for revenue loss and obligate to fund general government services.
3. \$1,871,089.22 of SLFRF funds shall be obligated towards investment in water and sewer infrastructure.
4. Expenditure of SLFRF funds shall be approved by City Council via resolution.

DONE, RATIFIED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH AUGUSTA, SOUTH CAROLINA, ON THIS 7<sup>th</sup> DAY OF MARCH, 2022.

  
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Briton S. Williams, Mayor

ATTEST:

  
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Sharon Lamar, City Clerk