

**CITY OF NORTH AUGUSTA, SOUTH CAROLINA
FISCAL YEAR 2020 PROPOSED BUDGET ADJUSTMENT
NOTICE OF PUBLIC HEARING**

The City of North Augusta, South Carolina hereby gives notice of a public hearing to be held on its proposed budget adjustment for the fiscal year beginning January 1, 2020 and ending December 31, 2020. The public hearing will be held in the Council Chambers in the Municipal Building, 100 Georgia Avenue, North Augusta, South Carolina on Monday, July 6, 2020, beginning at 6:45 P. M.

A copy of the proposed 2020 budget adjustment is presently available for inspection at the Municipal Building from 8:30 AM to 5:00 PM, Monday through Friday in the City Clerk's office. An electronic copy is available on the City's website at northaugusta.net. A summary of the proposed adjustment to the 2020 Municipal Budget as compared to the adopted 2020 Municipal Budget is as follows:

Fund	Adopted 2020 Revenue	Proposed 2020 Revenue	% Change		Adopted 2020 Expenditures	Proposed 2020 Expenditures	% Change
General Fund	\$ 19,114,868	\$ 18,374,733	-3.87%		\$ 19,114,868	\$ 18,374,733	-3.87%
Riverfront/CC	2,114,478	2,114,478	0.00%		2,040,781	1,578,631	-22.65%
Total	\$21,229,346	\$ 20,489,211			\$21,155,649	\$ 19,953,364	

The millage for the current fiscal year (2020) is 73.5. There is no proposed change to the millage rate for fiscal year 2020. The adopted millage rate for fiscal year 2020 will collect an estimated \$8,263,562. The proposed 2020 budget adjustment does not include a tax increase, nor any rate increases. As with any budget year, there is potential for additional adjustments during the public budget adjustment hearing scheduled for July 6, 2020.