

RESOLUTION NO. 2020-12  
A RESOLUTION FINDING THAT ALL CONDITIONS  
PRECEDENT TO THE ISSUANCE OF NOT TO EXCEED  
\$10,250,000 GENERAL OBLIGATION BONDS HAVE BEEN  
MET AND DIRECTING THE AUTHORIZED OFFICERS TO  
EFFECT THE ISSUANCE OF SUCH BONDS; AND  
MATTERS RELATED THERETO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH AUGUSTA, SOUTH CAROLINA, IN MEEETING DULY ASSEMBLED:

Section 1      Findings of Fact.

WHEREAS, the City Council (the “City Council”) of the City of North Augusta, South Carolina (the “City”), pursuant to Ordinance No. 2018-07 of the City Council (the “Ordinance”), ordered a bond referendum to be held in the City of North Augusta on November 6, 2018;and

WHEREAS, the Boards of Voter Registration and Elections of Aiken County and Edgefield County conducted a referendum in the City in accordance with the Ordinance on November 6, 2018 (the “Bond Referendum”) where a ballot question regarding authorization for the City to issue not exceeding \$10,250,000 of general obligation bonds (the “Question”) was submitted to the qualified electors of the City; and

WHEREAS Section 1.01(9) of the Ordinance conditions the issuance of any bonds under the Ordinance upon both (1) a favorable referendum pursuant to the Capital Projects Sales Tax Act (the “CPST Referendum”) as evidenced by the declaration of the result of the County Council of Aiken County, South Carolina pursuant to Section 4-10-330(F) of the Capital Project Sales Tax Act, and (2) a favorable Bond Referendum; and

WHEREAS, the CPST Referendum in the County resulted favorably as declared by the County Council of Aiken County by resolution adopted November 13, 2018, and attached hereto as Exhibit A; and

WHEREAS, the Bond Referendum in the City resulted favorably to the Question as set forth in City Resolution 2018-27 dated November 19, 2018.

Section 2      Finding and Direction Pursuant to Section 1.01(9) of the Ordinance.

City Council hereby finds that the conditions of Section 1.01(9) of the Ordinance have been met and directs the Authorized Officers (as defined in the Ordinance) to proceed to issue the Bonds or BANs authorized under the Ordinance.

Section 3      Effective Date.

This resolution shall be effective on the date of adoption hereof by City Council.

DONE, RATIFIED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH AUGUSTA, SOUTH CAROLINA, ON THIS THE 16TH DAY OF MARCH, 2020.

[SEAL]

**CITY OF NORTH AUGUSTA,  
SOUTH CAROLINA**

  
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Robert A. Pettit, Mayor

ATTEST:

  
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Sharon Lamar, City Clerk