

RESOLUTION NO. 2017-16  
A RESOLUTION TO AUTHORIZE THE CITY TO ENTER INTO A STADIUM  
LICENSE AGREEMENT JOINDER WITH GREENJACKETS BASEBALL, LLC AND  
NORTH AUGUSTA PUBLIC FACILITIES CORPORATION

WHEREAS, pursuant to the Master Development Agreement dated March 15, 2017, by and among the City of North Augusta, South Carolina (the “City”), GreenJackets Baseball, LLC (the “Team Owner”), Ackerman Greenstone North Augusta, LLC and Greenstone Hammond’s Ferry, LLC, entered into by such parties for the development of Project Jackson, the City has certain responsibilities related to the construction and licensing of a stadium for use by Team Owner; and

WHEREAS, the City has been involved with negotiations with Team Owner and has entered into a Stadium License Agreement dated February 22, 2017, with the Team Owner relative to the construction of the stadium (the “Stadium License Agreement”); and

WHEREAS, the City has determined that it would be beneficial for the North Augusta Public Facilities Corporation (the “Corporation”) to join in the Stadium License Agreement through the entering into and execution of a Stadium License Agreement Joinder, by and among Greenjackets, the City and the Corporation (the “Stadium Joinder”) to allow the Corporation to be subject to and receive the benefits of the Stadium License Agreement; and

WHEREAS, the City has received and reviewed the Stadium Joinder; and

WHEREAS, the City has determined that entering into the Stadium Joinder is in the best interest of the City and will assist in the development as envisioned by the Master Development Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of North Augusta, in meeting duly assembled and by the authority thereof, that:

1. The City approves the Stadium Joinder attached hereto.
2. The City Administrator is authorized to execute the Stadium Joinder on behalf of the City.

DONE, RATIFIED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH AUGUSTA, SOUTH CAROLINA, ON THIS THE 24<sup>TH</sup> DAY OF APRIL, 2017.

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Lark W. Jones, Mayor

ATTEST:

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Donna B. Young, City Clerk