RESOLUTION NO. 2017-15

A RESOLUTION TO AUTHORIZE THE CITY TO ENTER INTO A MASTER PARKING FACILITIES OPERATING AND EASEMENT AGREEMENT JOINDER WITH GREENSTONE HAMMOND'S FERRY, LLC AND NORTH AUGUSTA PUBLIC FACILITIES CORPORATION

WHEREAS, pursuant to the Master Development Agreement dated March 15, 2017, by and among the City of North Augusta, South Carolina (the "City"), GreenJackets Baseball, LLC, Ackerman Greenstone North Augusta, LLC and Greenstone Hammond's Ferry, LLC ("Greenstone"), entered into by such parties for the development of Project Jackson, the City has certain responsibilities related to parking facilities within such development; and

WHEREAS, the City has been involved with negotiations related to its responsibilities relative to the matter of parking facilities and has negotiated a contract with Greenstone, as developer, related to such responsibilities; and

WHEREAS, the City expects to enter into a Master Parking Facilities Operating and Easement Agreement, by and between the City and Greenstone (the "Master Parking Agreement"); and

WHEREAS, the City has determined that it would be beneficial for the North Augusta Public Facilities Corporation (the "Corporation") to join in the Master Parking Agreement through the entering into and execution of a Master Parking Facilities Operating and Easement Agreement Joinder, by and among Greenstone, the City and the Corporation (the "Parking Joinder"), to allow the Corporation to be subject to and receive the benefits of the Master Parking Agreement; and

WHEREAS, the City has received and reviewed the Parking Joinder; and

WHEREAS, the City has determined that entering into the Parking Joinder is in the best interest of the City and will assist in the development as envisioned by the Master Development Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of North Augusta, in meeting duly assembled and by the authority thereof, that:

- 1. The City approves the Parking Joinder attached hereto.
- 2. The City Administrator is authorized to execute the Parking Joinder on behalf of the City.

Done, ratified and adopted by the Mayor and City Council of the City of North Augusta, South Carolina, on this the 24^{th} day of April, 2017.

Lark W. Jones, Mayor	
ATTEST:	
Donna B. Young, City Clerk	