

RESOLUTION NO. 2019-37
A RESOLUTION AUTHORIZING THE CITY TO ENTER INTO AN AGREEMENT
WITH MUNICAP, INC. TO PROVIDE SPECIALIZED SERVICES RELATED TO THE
ADMINISTRATION OF SPECIAL ASSESSMENTS ON PARCELS OF REAL
PROPERTY WITHIN THE BALLPARK VILLAGE MUNICIPAL IMPROVEMENT
DISTRICT

WHEREAS, the City of North Augusta authorized the creation of the Ballpark Village Municipal Improvement District (the "District") via Ordinance 2016-23, and

WHEREAS, the City approved imposition of special assessments on parcels of real property within the District to fund certain public improvements, and

WHEREAS, the City will need specialized services related to the administration of the assessments in the District, and

WHEREAS, an assessment consultant has expertise to provide these specialized and other related services, and

WHEREAS, the City already has an established relationship with MuniCap, Inc. from the Series 2017B bond issuance and the simultaneous creation of the District, and

WHEREAS, the Mayor and City Council find that the authorization of such agreement is in the best interest of the City.

NOW THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of North Augusta in meeting duly assembled and by the authority thereof that the Interim City Administrator shall be authorized to enter into an agreement with MuniCap, Inc. to administer special assessments in the District.

BE IT FURTHER RESOLVED that the funding source for this agreement shall be from revenue streams generated in the District and be billed as appropriate to those parcels of real property within the District requiring special assessments.

DONE, RATIFIED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH AUGUSTA, SOUTH CAROLINA, ON THIS 18 DAY OF November 2019.



Robert A. Pettit, Mayor

ATTEST:



Sharon Lamar, City Clerk