

RESOLUTION NO. 2018-28  
A RESOLUTION AUTHORIZING THE CITY TO AMEND THE  
STADIUM LICENSE AGREEMENT WITH GREEN JACKETS BASEBALL, LLC  
FOR THE MINOR LEAGUE BASEBALL STADIUM  
TO BE CONSTRUCTED BY THE CITY WITHIN THE AREA BOUNDED GENERALLY BY  
GEORGIA AVENUE, WEST RAILROAD AVENUE, CENTER STREET AND THE SAVANNAH  
RIVER

WHEREAS, the City, pursuant to a Master Development Agreement approved by the City by ordinance adopted on January 30, 2017, is to construct a minor league baseball stadium within the area generally referred to as Project Jackson; and

WHEREAS, the City has negotiated a Stadium License Agreement for the utilization of the stadium by Green Jackets Baseball, LLC; and

WHEREAS, the City and Green Jackets Baseball, LLC have negotiated the Stadium License Agreement to allow for the usage of the stadium by Green Jackets Baseball, LLC under specific terms and conditions as set forth in the Stadium License Agreement; and

WHEREAS, the North Augusta City Council approved said agreement on February 20, 2017, and

WHEREAS, the City and Green Jackets Baseball, LLC have negotiated on final costs to allow the City to close out the stadium project, and

WHEREAS, the City has agreed to remunerate Green Jackets Baseball, LLC in the amount of \$149,702 for costs incurred during construction that were costs to be covered by the City in the Stadium License Agreement but paid for by Green Jackets Baseball, LLC at risk until such time as the City could determine that there would be sufficient funds remaining to cover actual construction of the stadium; and

WHEREAS, the City and Green Jackets Baseball, LLC agree that the Green Jackets Baseball, LLC will transfer the ownership of these assets to the City via a separate agreement.

WHEREAS, the Mayor and City Council upon review of the Addendum No. 3 to Stadium License Agreement, a copy of which is attached hereto, marked as "Addendum No. 3 to Stadium License Agreement" and incorporated by reference, do believe that such Agreement represents a reasonable business arrangement by the City with Green Jackets Baseball, LLC and that such Amendment should be approved and entered into by the City.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of North Augusta, in meeting duly assembled and by the authority thereof, that:

1. The Addendum No. 3 to Stadium License Agreement, as attached hereto, is approved and the City is authorized to enter into such Agreement.
2. The City Administrator is hereby authorized to execute such document on behalf of the City.

DONE, RATIFIED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH AUGUSTA, SOUTH CAROLINA, ON THIS THE 3RD DAY OF DECEMBER, 2018.

  
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Robert A. Pettit, Mayor

ATTEST:

  
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Donna B. Young, City Clerk