

RESOLUTION NO. 2018-16  
AUTHORIZING THE EXECUTION OF A CONTRACT WITH FIRST TRYON  
SECURITIES FOR ADVISORY SERVICES FOR CAPITAL PLANNING

WHEREAS, the City discussed capital needs at its most recent Envision session and desires the services of a financial advisor to assist in establishing a capital improvement program for the City; and

WHEREAS, the City previously selected First Tryon as its financial advisor; and

WHEREAS, the City requested a proposal from First Tryon for these services; and,


WHEREAS, the fee for capital planning advisory services is estimated between \$40,000-\$60,000 depending on the extent of services requested by the City; and,

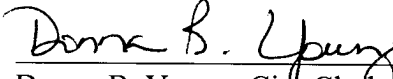
WHEREAS, it is in the best interest of the City to establish a capital improvement program to manage capital needs amongst all departments.

NOW THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of North Augusta, South Carolina, in meeting duly assembled and by the authority thereof, that First Tryon be authorized to provide capital planning advisory services to the City in an amount not to exceed \$60,000 and that the City Administrator be authorized to sign all documents relating thereto.

BE IT FURTHER RESOLVED that the funding for the capital planning advisory services shall come from the Capital Projects Fund.

DONE, RATIFIED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH AUGUSTA, SOUTH CAROLINA, ON THIS 6 DAY OF AUGUST 2018.

  
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Robert A. Pettit, Mayor

ATTEST:  
  
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Donna B. Young, City Clerk